

INTERIM FINANCIAL REPORT OF THE DIRECTOR FOR 2008



**Pan American
Health
Organization**



Regional Office of the
World Health Organization

ISBN 978 92 75 17335 0

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Director's Comments

1. Overview

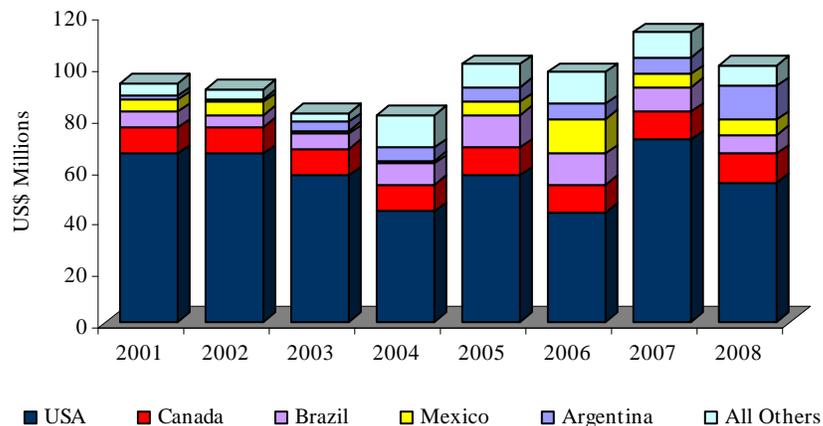
With the launching of the Health Agenda for the Americas in 2007, the Member States of the Pan American Health Organization (PAHO) envisioned a healthier, more equitable Region of the Americas where the people have the opportunity to develop to their full potential. This Agenda is intended to facilitate resource mobilization and to strengthen countries' commitments in health and actions including achieving their goals as they relate to access to quality health services, reducing the risk and burden of disease, and strengthening the management and development of the health workforce. Although the adoption of the Health Agenda for the Americas by PAHO Member States is an important achievement, its success depends on how effectively the Member States, the Pan American Sanitary Bureau, and the international partners work to achieve these goals. By making strategic planning a central component of the Pan American Sanitary Bureau's work, the Organization maximizes the impact on improving the health of the peoples of the Americas with the financial resources which are entrusted to it.

During 2008, the Pan American Health Organization mobilized significantly greater financial resources which enabled the Organization to strengthen its efforts to provide a more comprehensive response to countries' needs and to continue to promote Health for All. The Organization's total funding reached \$718.5 million, which was \$181.5 million, or 33.8%, greater than 2006, the first year of the previous biennium. This income reflects the highest level of income for the Organization in any one year. This growth in income resulted from (1) the increased payment of Member States' current and prior years' quota assessments, (2) the greater mobilization of voluntary contributions for public health, (3) the increase in procurement of essential public health vaccines and supplies on behalf of the Member States, and (4) the increased funding from the World Health Organization for the Region of the Americas.

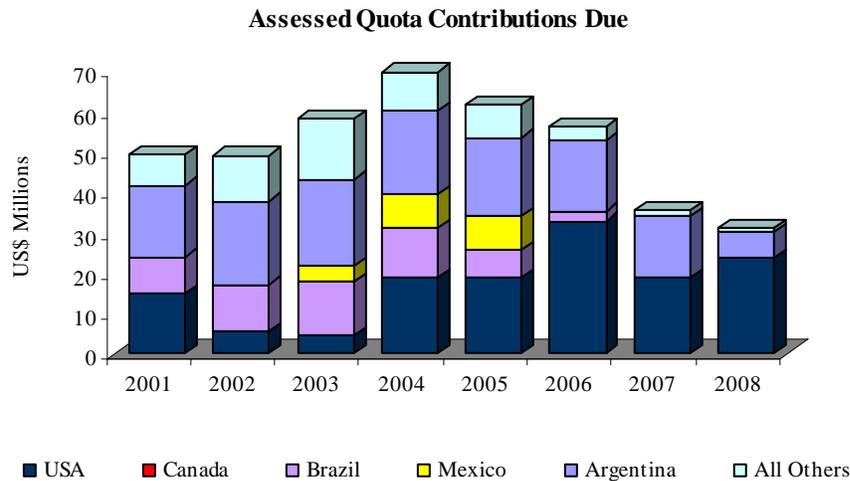
2. Biennial Program Budget: Financing

The Organization's Biennial Program Budget is financed by two components: (1) the Member States' assessed quota contributions and (2) miscellaneous income. The Organization received \$66.8 million in 2008 quota assessment payments, as well as \$33.3 million in the payment of quota arrearages, for a total of \$100.1 million. The rate of collection of current year assessed quota contributions for 2008 was 70%, compared with 55% and 74% for the years 2006 and 2007, respectively. Twenty-four Member States paid their 2008 assessed quota contribution in full, eight Member States paid it in part, and seven made no payments toward their 2008 assessed quota contribution.

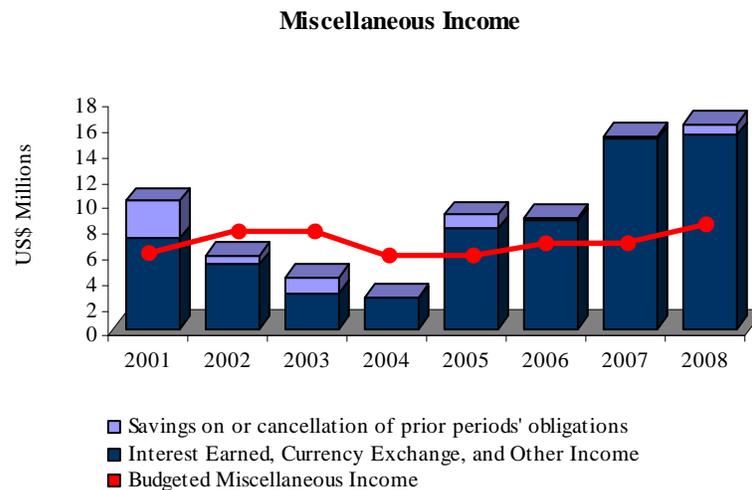
Assessed Quota Contributions Collected



Total unpaid assessed quota contributions, including amounts due for previous financial periods, decreased to \$31.0 million from \$35.4 million on 31 December 2007 and \$56.2 million on 31 December 2006. Within this figure, arrears exceeding one year were \$2.1 million. Each year the Delegates to the Directing Council or the Pan American Sanitary Conference review at length the financial circumstances of those Member States who are in arrears in their assessed quota contributions and subject to Article 6.B of the PAHO Constitution. As of 31 December 2008, there were no Member States subject to Article 6.B. The Organization is in continual communication with Member States to assist them in resolving arrears through deferred payment plans and the payment of assessed quota contributions in local currency.



Miscellaneous income, which includes the interest earned on the Organization's investments, the gains and losses as a result of currency movements, savings on prior periods' obligations, and other income, is a significant funding component of the Biennial Program Budget and supplements the level of the Member States' assessed quota contributions. For 2008, the Organization budgeted \$8.75 million in miscellaneous income. The actual amount realized for 2008 was \$16.1 million which is comprised of \$14.7 million in interest earned on the funds managed by the Organization, a savings of \$880,669 in cancellation of prior period's obligations, a loss of \$193,676 on currency exchange, and the receipt of \$755,267 in other income. The most significant factor in the actual Miscellaneous Income figure exceeding the budgeted amount was the increase in the average balance of the investment portfolio from \$240 million in 2006 to \$413 million in 2008.



3. Biennial Program Budget: Implementation

The 2008 expenditures for the Biennial Program Budget's activities in support of promotion of international health programs reached \$94 million compared to the Biennial Program Budget of \$98.8 million, resulting in an overall financial implementation rate of 95%. After expenditures of \$94 million for international health programs, provision for delays in collection of assessed contributions, payment of prior years' assessed quota contribution, savings on or cancellation of prior periods' obligations, and transfers, the Organization ended 2008 with an excess of income over expenditure of \$19.6 million in the Biennial Program Budget.

Biennial Program Budget: Financial Highlights

	<u>Actual</u>	<u>Budgeted</u>
Collection of 2008 assessments	66.8	95.6
<i>Less:</i> Tax Equalization	(5.6)	(5.6)
Prior year's assessed quota contributions	33.3	
Interest income, currency exchange, and other income	15.2	8.8
Savings on or cancellation of prior periods' obligations	.9	
Total funds available	110.6	98.8
<i>Less:</i> Actual 2008 operating expenditure	(94.0)	(98.8)
Net surplus from operations	16.6	
Plus: Transfer from Expanded Program on Immunizations	3.0	
Total changes in fund balance	19.6	

The significant Biennial Program Budget expenditure categories are shown below, in millions of United States dollars:

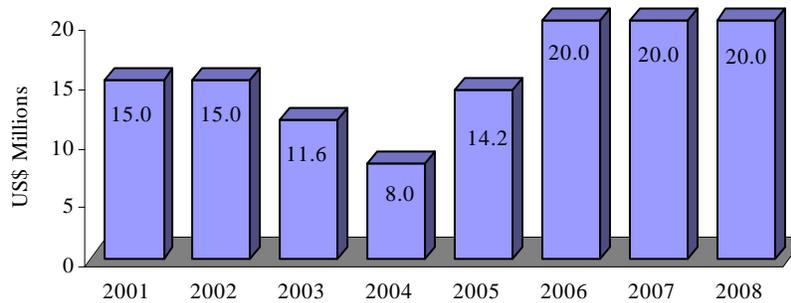
Staff: salaries and entitlements	61.4
Consultants, local and short-term staff	9.6
Staff duty travel	3.1
Contractual services	6.6
Seminars and courses	4.2
Information technology	1.7
General operating expenses	3.9
Other costs	3.5
Total Regular Program Budget Expenditure	<u>94.0</u>

The most significant expenditure category for the implementation of international health programs is personnel costs—i.e., the salaries and entitlements of staff members and consultants, as well as local and short-term staff. These personnel expenditures reflect PAHO's mission to lead strategic collaboration efforts among Member States and other partners to promote equity in health, to combat disease, and to improve the lives of the peoples of the Americas. The expenditures for duty travel, contractual services, seminars and courses, information technology, and general operating expenses further contribute to this commitment.

4. Working Capital Fund

The Organization's Working Capital Fund remained fully-funded at \$20 million. At the end of 2008, the Organization also had \$19.6 million in operating funds for programs which are continuing into 2009, the second year of the biennium. These operating funds are reflected in "Total Changes in Fund Balances" in the category "Regular Budget and Working Capital Fund" on the financial statements.

Level Of Working Capital Fund



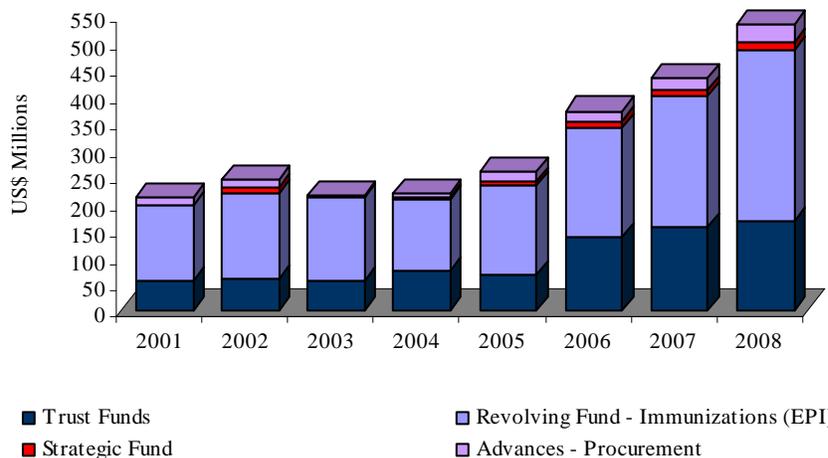
5. Biennial Program Budget: WHO Allocation and Other Sources Funds from WHO

During 2008, the Pan American Health Organization/Regional Office of the Americas (AMRO) implemented a total of \$63.7 million from the World Health Organization, an increase of \$11.4 million, or 22%, over 2006. The level of implementation of the WHO Biennial Program Budget Allocation for international health programs established by the World Health Assembly for the Region of the Americas reached \$36.5 million, an increase of \$609,919 over the 2006 level. In addition, the Organization implemented \$27.1 million in WHO Other Sources Funds, which is an increase of \$10.8 million over the 2006 implementation level.

6. PAHO's Other Sources Funds

The increased financial resources for public health in the Region were mobilized through bilateral actions, strategic alliances and partnerships, the adoption of a programmatic approach, and an intensification of the public policy dialogue with regional and sub-regional organizations. The combined Trust Fund income and the Member States' funding for procurement services increased to \$534.9 million, a growth of \$163.5 million, or 44%, over 2006.

Other Sources Funds



7. PAHO's Trust Funds

The Pan American Health Organization's image as a reliable partner for the Member States, stakeholders, partners, and the people of the Americas together with PAHO's negotiations with the public and private sectors for multi-year agreements with a programmatic focus were catalysts for PAHO receiving \$164.9 million in voluntary funds. These financial resources which are targeted to assist the peoples of the Americas in attaining the best possible health for all increased by \$27.8 million as compared to 2006. These funds are composed of \$61.8 million from governments for external projects, \$91.1 million from governments for internal projects within their own countries, \$4.4 million from international organizations, \$7.4 million from private and public sector organizations, and \$223,971 from other voluntary contributions. The most significant voluntary fund contributions for external projects to other countries were received from Spain (\$22.4 million), the United States (\$17.6 million), Canada (\$10.3 million), Brazil (\$5.5 million), Sweden (\$2.5 million), and Norway (\$1.1 million).

The \$91.1 million from governments for projects within their countries, which receive technical assistance from the Organization, known as internal projects, were received from Brazil (\$87.1 million), Colombia (\$1.6 million), Argentina (\$885,200), and Ecuador (\$640,000).

The most significant contributions from international organizations were received from the European Community (\$2.4 million), the U.N. International Strategy for Disaster Reduction (\$946,550), the U.N. Trust Fund for Human Security (\$353,424), the U.N. Development Program (\$345,153), and UNAIDS (\$324,332). The largest contributions from the private and public sectors were received from the CDC Foundation (\$2 million), the Global Alliance (\$1.2 million), the Program for Appropriate Technology in Health (\$770,744), the Global Fund (\$639,363), the Johns Hopkins School of Public Health (\$496,046), the Rockefeller Foundation (\$277,400), and the Albert B. Sabin Institute (\$231,043). The Organization is grateful for the support received which provides financial resources to expand public health projects in the Americas.

8. Procurement on Behalf of Member States

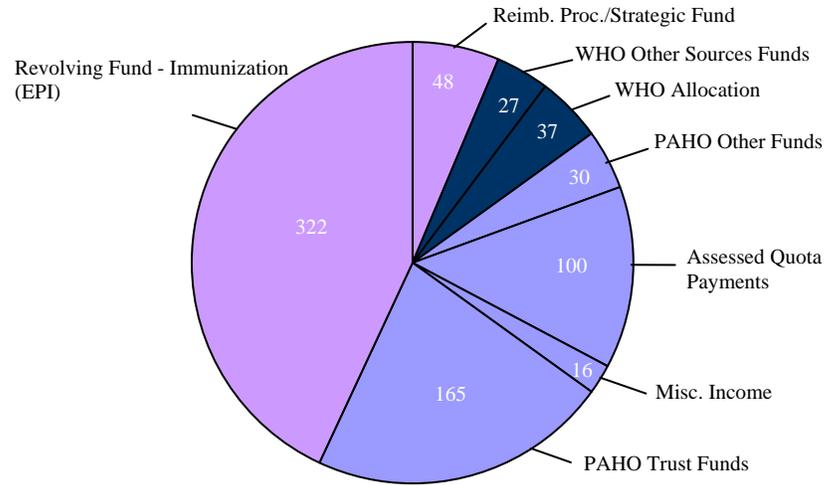
The most striking increase in financial resources occurred in the Organization's procurement activities on behalf of Member States which grew from a cumulative total of \$234.3 million in 2006 to \$370 million in 2008, an overall increase of \$135.7 million, or 57.9%, in the Organization's three procurement funds. Through extensive international bidding, PAHO is able to purchase vaccines, public health supplies and equipment, and publications on behalf of Member States, governments and international institutions at affordable prices. Funding for vaccine and syringe purchases through the Revolving Fund for the Expanded Program on Immunization, which is a purchasing mechanism created to guarantee the quality and timely mobilization of vaccines at an affordable cost, increased from \$203.3 million in 2006 to \$321.7 million in 2008. Through this significant support to Member States' vaccination programs, the Organization contributes to the challenges of bringing good health to the many of the marginalized and excluded populations in the Americas.

During the same period, funding for the purchases of medical supplies (i.e., HIV/AIDS diagnostic kits, etc.), medical equipment, and publications, processed through the Advances from Governments and Institutions for Procurement Fund, as well as the funding for purchases through the Regional Revolving Fund for Strategic Public Health Supplies, increased from \$31.0 million to \$48.3 million. The Regional Revolving Fund for Strategic Public Health Supplies was created in 1999 in order to facilitate the procurement of strategic public health supplies at lower, more stable prices, to increase availability of strategic supplies, and to create greater planning capacity for procuring and distributing products. These strategic supplies were focused on combating malaria, tuberculosis, leishmanial disease, dengue, and HIV/AIDS. The largest volumes of procurement purchases placed through the Organization's three procurement funds were made by Argentina, Bolivia, Brazil, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Nicaragua, Panama, Paraguay, Peru, Uruguay, and Venezuela.

9. Total Biennial Program Budget and Other Sources Funding and Implementation

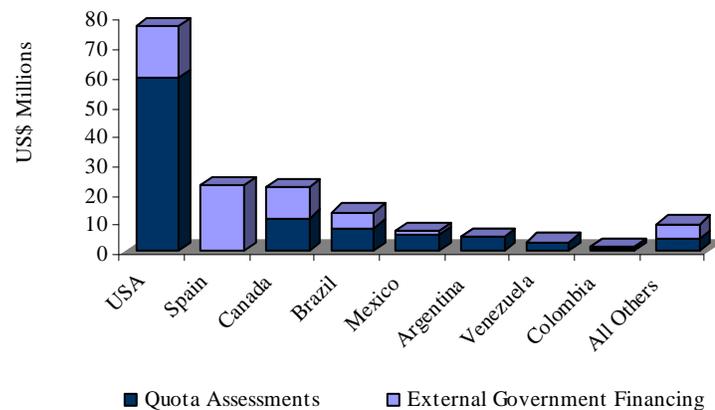
The Organization's 2008 income for all activities totaled \$745.2 million, which after the inter-organizational transfers (i.e., eliminations), reached \$718.5 million, which represents a 34% increase over the \$537.0 million income for 2006. This trend of rising income is welcomed in view of the increasing demands being placed on the Organization.

PAHO/AMRO Income for 2008 Program Activities (in US\$ millions)



The total 2008 income from eight Member States, partners, or stakeholders, including both Biennial Program Budget funds and voluntary contributions (i.e., trust funds) from governments, partners, and stakeholders, are shown below. This chart indicates that the Organization relies heavily on a relatively small number of Member States and partners/stakeholders as a major source of financing of the Organization's activities.

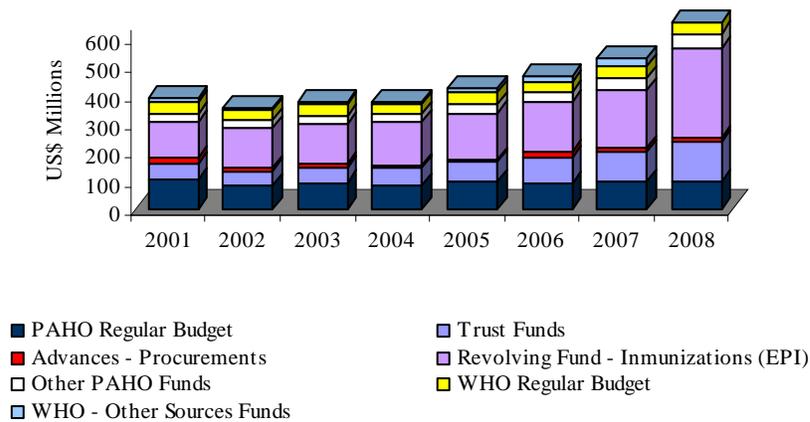
Assessed Quota Payments & Government Financing of External Projects for 2008



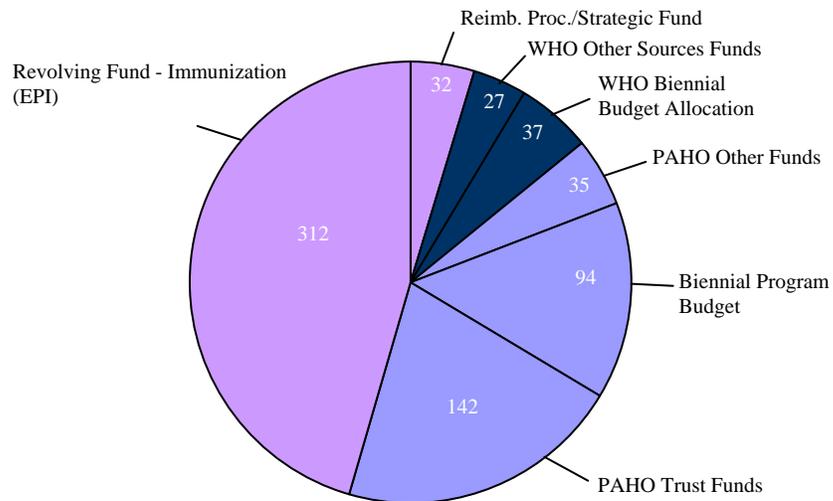
10. Expenditure by Source of Fund

The higher level of income has enabled PAHO/AMRO to achieve significantly increased programmatic activity. PAHO/AMRO's total expenditure, before the addition of expenditures by the three non-consolidated centers and the deduction of eliminations, increased to \$678.6 million in 2008 from \$461.9 million in 2006, an increase of 47%. This higher level of expenditure is attributable to increases of (1) \$4.2 million in PAHO's Biennial Program Budget expenditure, (2) \$54.4 million in the Trust Funds, (3) \$137.3 million in the Expanded Program on Immunization, (4) \$7.3 million in the Strategic Fund, (5) \$2.1 million in other PAHO funds, (6) \$609,919 in the WHO Biennial Budget Allocation, and (7) \$10.8 million in WHO Other Sources Funds.

Expenditure by Sources of Fund



PAHO/AMRO Expenditure for Program Activities for 2008 (in US\$ millions)



11. Liquidity and Investment Management

The financial stability of the Organization depends not only upon timely receipt of assessed quota contributions, voluntary contributions, and other income but also on effective management of liquidity and the appropriate investment policies. During 2008, the Investment Committee continued its regular reviews of the portfolio's performance and its discussions with the Organization's corporate bankers and investment managers. The Committee's strict adherence to the strategy of preservation of capital benefited the Organization significantly during the challenging conditions in the global financial markets during the year.

Total cash and investments for the Organization at 31 December 2008 were \$456.3 million, an increase of \$59.1 million over the cash and investment balance as of 31 December 2007. The investments are primarily short-term (less than 12 months) and are held to finance the Biennial Program Budget activities, the procurement on behalf of Member States, the implementation of partner/stakeholder agreements, and other activities for which cash has yet to be disbursed. The longer-term investments are placed for future projects and activities and future entitlements of current staff members.

12. Performance of the Centers Administered by PAHO

Caribbean Epidemiology Center (CAREC)

The Center's quota assessment receipts for 2008 reached \$1.84 million, or 75% of the 2008 quota assessments. Receipts on quota arrearages amounted to \$827,950 or 19% of its quota assessment arrearages. The net excess of income over expenditure in the 2008 CAREC Regular Budget was \$355,014 that increased the Working Capital Fund balance to \$1.02 million as of 31 December 2008. Income for trust funds reached \$676,574 that is a very significant decrease from the \$4.2 million received by CAREC in 2006. CAREC generated income of \$250,012 from providing specialized services to its Member States.

Caribbean Food and Nutrition Institute (CFNI)

The Institute's quota assessment receipts for 2008 reached \$221,551 or 59% of the 2008 quota assessments. Receipts on arrearages amounted to \$306,501 or 19% of the total quota assessment arrearages as of 31 December 2008. The net excess of income over expenditure for the 2008 Regular Program Budget was \$235,606 that decreased the Institute's Working Capital Fund's cumulative deficit to \$268,670 as of 31 December 2008. The Pan American Health Organization is currently funding this deficit. CFNI received \$264,420 in trust fund income, which is a decrease from the \$698,713 received in 2006.

Institute of Nutrition of Central America and Panama (INCAP)

The Institute's financial performance remains strong, with a fully-funded Working Capital balance of \$1.2 million and an Endowment Fund of \$425,451. Quota assessment receipts for 2008 amounted to \$423,068 or 99% of the year's total quota assessments. Receipts on arrearages amounted to \$59,496 or 100% of the total quota assessment arrearages as of 31 December 2008. INCAP received \$925,452 in trust fund income during 2008, which is a decrease from the \$2.0 million received in 2006.

13. Conclusion

The significant growth in financial resources and increasing complexity of the demands upon the Organization pose challenges for the Organization's financial management. The emphasis on increased decentralization to the country offices and the implementation of Results Based Management impact the responsibilities and accountabilities of the senior managers and strengthen the focus on timely program implementation. The Financial Accountability Framework,

which requires the Organization's PAHO/WHO Representatives in country offices, the center directors, and executive and senior managers at Headquarters to certify their offices' annual financial accounts, continued to highlight the accountability and responsibility which every manager assumes for the funds entrusted to the Organization by the Member States, donors, partners, and stakeholders.

During 2008, the Organization continued with steps to transition to the implementation of International Public Sector Accounting Standards (IPSAS) in alignment with the United Nations and its specialized agencies effective January 2010. These initiatives included (1) the monthly accrual for statutory benefits for staff members, (2) the monthly accrual of salaries for fixed-term staff members, (3) the accrual for significant end-of-financial period expenditures, and (4) the calculation of accrued expenditures for annual leave and terminal entitlements. The implementation of IPSAS poses significant challenges to the Organization due to the transition from cash-based and modified-accrual accounting standards to full accrual accounting standards. This transition requires not only the revision of policies and procedures, but also the requisite understanding of accrual accounting by staff members. In order to ensure a broad understanding of IPSAS throughout the Organization, a member of the International Public Sector Accounting Standards Board led a three-day interactive workshop for all managers and finance/budget staff throughout the Organization. With the transition to IPSAS, the Organization continues its commitment to sound oversight of the financial resources entrusted to it.

14. Components of the Financial Report

As required by Financial Regulations 13.1 and 13.2, the financial accounts of the Organization are maintained in a manner consistent with the United Nations System Accounting Standards, and a final financial report covering the full biennium is prepared at the end of each biennium with an interim financial report at the end of the first year of each financial period. Similar statements are also prepared in accordance with the United Nations System Accounting Standards for CAREC, CFNI, and INCAP.

The Organization's funds are composed of proprietary funds which include the Biennial Program Budget and Working Capital Fund, the Special Fund for Program Support Costs, and other Special Funds. These funds finance the programs of the Organization. The PAHO program fiduciary funds include the allocation of funds from the WHO Regular Budget and other WHO/UN allocations, trust funds provided by partners, stakeholders, and donors for specific projects, and funds administered on behalf of centers. These funds support the implementation of program activities in accordance with agreements or understandings of related parties or other legal authorities. Non-project funds include a number of funds that have been established as the result of resolutions adopted by the PAHO Governing Bodies or decisions by the Director. They have been established for the benefit of the Member States or PAHO staff members, or to monitor or manage special, non-program activities.

PAHO's interim financial statements include:

- The *Statement of Income and Expenditure and Changes in Fund Balances*, Table 1, reflects the income, expenditure, and changes in fund balances for the Organization's Regular Budget and Working Capital Fund, the Trust Funds, the Special Funds, the Non-project Funds, the WHO Regular Budget allocation and voluntary funds for the Region of the Americas, as well as the funds for the three non-consolidated centers.
- The *Statement of Assets, Liabilities, and Reserves and Fund Balances*, Table 2, is supported by accompanying Explanatory Notes and Schedules that give greater detail of the overall activity.
- The *Statement of Cash Flow*, Table 3, identifies the cash flow of the Organization's funds and highlights the increases and decreases of the Organization's assets, liabilities, reserves, and fund balances.

15. Accounting Policies

The major accounting policies of the Organization appear in the Explanatory Notes of the Financial Statements. The accounting policies and procedures followed by the Organization remain consistent with the Organization's

Financial Regulations and with the more detailed financial and accounting procedures established by the Director in light of these Regulations.

Income for the Regular Budgets of PAHO, CAREC, CFNI, and INCAP are recorded according to the total assessed quota contributions of the 2008 Regular Program Budget with a provision for delays in the collection of quota contributions. Income from all other sources is recorded on a cash basis; interest is recorded in the accounts when credited to the Organization's bank accounts; and Trust Funds are recorded as received when the funds are credited to the Organization's bank accounts.

The Organization's expenditure figures include both disbursements and unliquidated obligations, which are firm commitments to which the Organization has entered during the financial period. In accordance with the Organization's Financial Regulations, the appropriations for these unliquidated obligations remain available to cover the costs of the activities which were completed or were contractually due to be completed by 31 December 2008.

Pan American Health Organization
Ten Years of Growth
Summary of Expenditure by Source of Funds
(expressed in US dollars)

	1999	2000	2001	2002	2003
Pan American Health Organization					
Regular Budget	95 807 416	73 757 377	100 129 091	79 958 550	91 146 429
Special Funds					
Capital Equipment	46 053	539 323	1 135 374	2 145 382	1 020 930
Cholera		1 821	50 449		
Health Promotion			282 529	239 695	213 285
Income from Services	2 479 476	4 909 133	3 735 093	3 838 910	3 219 053
Master Capital Investment					
Measles	50 721	6 442	5 744		
Natural Disaster Relief	4 217 117	1 826 938	2 187 227	759 327	893 368
Preinvestment Fund in Environment and Health	7 402	7 671			
Program Support Costs	4 283 965	6 415 778	1 617 671	6 622 918	7 881 502
Trust Funds	49 770 712	48 969 108	55 331 951	53 291 594	53 866 918
Nonproject Funds					
Advances from Governments and Institutions for Procurement	19 911 267	9 944 090	20 099 412	8 217 622	9 883 874
Building Fund	805 590	3 722 034	6 876 499	1 127 521	875 120
Provision for Staff Entitlements					
Provision for Termination and Repatriation Entitlements	1 564 905	1 558 662	1 392 565	1 045 819	2 028 035
Revolving Fund for the Expanded Program on Immunization	120 397 126	83 925 328	130 046 164	144 652 030	145 131 413
Sale of Vaccine at PANAFTOSA	13 821	5 690	18 887	1 645	12 781
Regional Revolving Fund for Strategic Public Health Supplies		2 619 858	2 800 279	6 121 810	6 129 306
Tax Equalization Fund	3 379 936	5 242 095	4 113 621	4 795 085	4 736 441
Subtotal PAHO	302 735 507	243 451 348	329 822 556	312 817 908	327 038 455
CAREC					
Regular Budget	1 907 734	1 965 095	1 634 132	1 778 163	2 017 996
Trust and Special Funds	1 881 393	1 709 441	2 557 225	2 547 500	3 801 049
CFNI					
Regular Budget	323 221	321 970	322 779	325 235	278 643
Trust and Special Funds	44 278	110 172	200 862	294 869	703 721
INCAP					
Regular Budget	574 436	574 198	654 825	931 750	688 170
Trust and Special Funds	2 162 284	1 945 175	2 171 208	2 098 871	2 283 060
Subtotal Centers	6 893 346	6 626 051	7 541 031	7 976 388	9 772 639
World Health Organization					
Regular Budget	47 933 478	31 992 360	45 355 392	33 643 056	39 604 555
United Nations Development Program	261 615	43 344	29 992		
United Nations Population Fund	535 857	281 914	119 519	147 715	173 774
Others	9 498 360	5 764 074	12 310 115	5 063 006	7 898 403
Subtotal WHO	58 229 310	38 081 692	57 815 018	38 853 777	47 676 732
Eliminations ^{1/}					(26 247 003)
Total All Funds	367 858 163	288 159 091	395 178 605	359 648 073	358 240 823

^{1/} Eliminations started in 2002-2003.

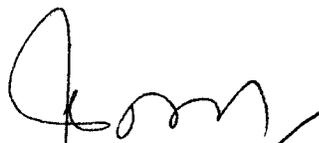
Pan American Health Organization
Ten Years of Growth
Summary of Expenditure by Source of Funds
(expressed in US dollars)

2004	2005	2006	2007	2008	
					Pan American Health Organization
81 246 238	94 013 586	89 830 071	92 329 487	94 033 351	Regular Budget
					Special Funds
1 825 974	1 462 968	1 420 067	4 140 446	(9 595)	Capital Equipment
					Cholera
28 659	66 762	224 194	519 400	440 834	Health Promotion
3 379 720	3 297 840	3 453 139	4 678 976	5 081 512	Income from Services
				3 429 300	Master Capital Investment
					Measles
3 634 521	4 170 456	4 276 443	1 827 571	5 027 083	Natural Disaster Relief
					Preinvestment Fund in Environment and Health
7 688 935	5 518 618	7 959 780	6 217 018	8 858 331	Program Support Costs
63 255 416	71 073 823	87 643 204	104 742 069	142 010 963	Trust Funds
					Nonproject Funds
					Advances from Governments and Institutions for Procurement
5 813 092	9 454 165	22 338 844	17 221 327	15 261 394	Building Fund
755 295	1 137 741	818 670	1 288 076	(1 301)	Provision for Staff Entitlements
				3 608 378	Provision for Termination and Repatriation Entitlements
2 120 504	2 558 571	1 783 517	2 297 486	1 869 348	Revolving Fund for the Expanded Program on Immunization
153 073 837	161 091 387	174 860 495	199 006 369	312 170 635	Sale of Vaccine at PANAFTOSA
66 639	7 998	10 328	83 801	1 469	Regional Revolving Fund for Strategic Public Health Supplies
3 701 492	6 517 064	9 685 802	19 892 117	17 007 457	Tax Equalization Fund
4 853 918	5 476 259	5 418 404	5 799 358	6 167 111	Subtotal PAHO
331 444 240	365 847 238	409 722 958	460 043 501	614 956 270	
					CAREC
2 013 838	2 183 288	2 152 720	2 399 770	2 283 460	Regular Budget
3 162 186	5 020 638	6 213 130	3 280 733	1 186 090	Trust and Special Funds
					CFNI
274 595	306 733	313 693	323 873	292 446	Regular Budget
696 958	874 320	947 279	647 994	303 849	Trust and Special Funds
					INCAP
504 189	894 372	686 023	772 413	627 183	Regular Budget
2 222 388	2 105 028	2 144 321	3 056 894	2 965 876	Trust and Special Funds
8 874 154	11 384 379	12 457 166	10 481 677	7 658 904	Subtotal Centers
					World Health Organization
32 366 234	40 171 535	35 902 806	39 215 045	36 512 725	Regular Budget
		27 500			United Nations Development Program
33 095	99 808	721			United Nations Population Fund
7 772 350	16 444 051	16 270 859	28 368 058	27 141 585	Others
40 171 679	56 715 394	52 201 886	67 583 103	63 654 310	Subtotal WHO
	(28 120 184)	(16 634 875)	(18 163 646)	(26 703 284)	Eliminations ^{1/}
380 490 073	405 826 827	457 747 135	519 944 635	659 566 200	Total All Funds

Letter of Transmittal

In accordance with the provisions of Regulation XIII of the Financial Regulations, I have the honor to submit the Financial Report of the Pan American Health Organization for the financial period 1 January 2008 to 31 December 2008.

The details of the presentation of the statements will be found in the Director's Comments.



Mirta Roses Periago
Director

Pan American Sanitary Bureau

Part I

Pan American Health Organization Financial Statements



PAN AMERICAN HEALTH ORGANIZATION

**Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

Pan American Health Organization						
	Regular Budget and Working Capital Fund (Note 10)	Holding Account (Note 17)	Trust Funds (Table 9)	Special Funds (Table 1.1)	Nonproject Funds (Table 1.2)	Subtotal
Income						
<i>Assessed quota contributions (Table 4)</i>	90 033 000				5 626 500	95 659 500
<i>Voluntary contributions</i>						
PAHO program activities			164 911 552	4 836 168		169 747 720
Non-PAHO program activities				873 326	361 099 628	361 972 954
<i>Other income</i>						
Revenue-producing activities				10 512 026		10 512 026
Funds received under interorganization arrangements					4 054 396	4 054 396
Allocation from other funds					11 886 175	15 987 591
Income for services rendered				4 101 416		15 987 591
Interest income	14 701 587		1 735	206 961	1 032 138	15 942 421
Currency exchange differential	(193 676)		(18 835)		(120 865)	(333 376)
Other/Miscellaneous	755 267			(1 930)		753 337
<i>Total Income</i>	105 296 178		164 894 452	20 527 967	383 577 972	674 296 569
Expenditure						
International health program	94 033 351		142 010 963	22 827 465		258 871 779
Other purposes					356 084 491	356 084 491
<i>Total Expenditure</i>	94 033 351		142 010 963	22 827 465	356 084 491	614 956 270
Excess (Shortfall) of Income over Expenditure						
	11 262 827		22 883 489	(2 299 498)	27 493 481	59 340 299
Provision for delays in collection of assessed quota contributions (Table 4)	(28 876 455)					(28 876 455)
Payment of assessed quota contributions for prior years (Table 4)	33 283 914					33 283 914
<i>Net Excess (Shortfall) of Income over Expenditure</i>	15 670 286		22 883 489	(2 299 498)	27 493 481	63 747 758
Savings on or cancellation of prior periods' obligations	880 669					880 669
Other project adjustments						
Transfers to/from funds	3 000 000	(7 757 076)		7 937 031	(3 179 955)	
Total Changes in Fund Balances	19 550 955	(7 757 076)	22 883 489	5 637 533	24 313 526	64 628 427
Fund Balances, 1 January 2008	20 000 000	33 051 197	134 720 119	28 530 099	167 618 355	383 919 770
Fund Balances, 31 December 2008	39 550 955	25 294 121	157 603 608	34 167 632	191 931 881	448 548 197

The accompanying notes and tables are an integral part of the financial statements.

**Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

<u>World Health Organization</u>		<u>Centers</u>				
<u>Regular Budget</u>	<u>Other Sources Funds (Table 1.4)</u>	<u>Administered by PAHO (Table 1.3)</u>	<u>Subtotal PAHO/WHO and Centers</u>	<u>Eliminations (Note 16)</u>	<u>Total 2008</u>	
		3 238 661	98 898 161		98 898 161	Income
		1 866 446	171 614 166		171 614 166	Assessed quota contributions
		564 726	362 537 680	(986 305)	361 551 375	Voluntary contributions
		600 411	11 112 437	(9 425 618)	1 686 819	PAHO program activities
36 512 725	27 141 585		63 654 310		63 654 310	Non-PAHO program activities
		331 283	4 385 679	(4 385 679)		Other income
		231 607	16 219 198	(11 905 682)	4 313 516	Revenue-producing activities
		255 772	16 198 193		16 198 193	Funds received under
		(13 604)	(346 980)		(346 980)	interorganization arrangements
		130 473	883 810		883 810	Allocation from other funds
36 512 725	27 141 585	7 205 775	745 156 654	(26 703 284)	718 453 370	Income for services rendered
						Interest income
						Currency exchange differential
						Other/Miscellaneous
						Total Income
						Expenditure
36 512 725	25 296 993	6 644 017	327 325 514	(9 921 376)	317 404 138	International health program
	1 844 592	1 014 887	358 943 970	(16 781 908)	342 162 062	Other purposes
36 512 725	27 141 585	7 658 904	686 269 484	(26 703 284)	659 566 200	Total Expenditure
		(453 129)	58 887 170		58 887 170	Excess (Shortfall) of Income over Expenditure
		(755 230)	(29 631 685)		(29 631 685)	Provision for delays in collection of assessed quota contributions
		1 193 947	34 477 861		34 477 861	Payment of assessed quota contributions for prior years
		(14 412)	63 733 346		63 733 346	Net Excess (Shortfall) of Income over Expenditure
		191	880 860		880 860	Savings on or cancellation of prior periods' obligations
		(2 426)	(2 426)		(2 426)	Other project adjustments
						Transfers to/from funds
		(16 647)	64 611 780		64 611 780	Total Changes in Fund Balances
		8 661 061	392 580 831		392 580 831	Fund Balances, 1 January 2008
		8 644 414	457 192 611		457 192 611	Fund Balances, 31 December 2008

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Table 1.1

Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Special Funds
Year Ending 31 December 2008

(expressed in US dollars)

	Capital Equipment	Health Promotion	Income from Services	Master Capital Investment (Note 8)	Natural Disaster Relief	Program Support Costs (Note 9)	Total 2008
Income							
<i>Assessed quota contributions</i>							
<i>Voluntary contributions</i>							
PAHO program activities					4 836 168		4 836 168
Non-PAHO program activities				873 326			873 326
<i>Other income</i>							
Revenue-producing activities						10 512 026	10 512 026
Funds received under interorganization arrangements							
Allocation from other funds							
Income for services rendered			4 101 416				4 101 416
Interest income		55 885			151 076		206 961
Currency exchange differential							
Other/Miscellaneous					(1 930)		(1 930)
Total Income		55 885	4 101 416	873 326	4 985 314	10 512 026	20 527 967
Expenditure							
International health program	(9 595)	440 834	5 081 512	3 429 300	5 027 083	8 858 331	22 827 465
Other purposes							
Total Expenditure	(9 595)	440 834	5 081 512	3 429 300	5 027 083	8 858 331	22 827 465
Excess (Shortfall) of Income over Expenditure							
	9 595	(384 949)	(980 096)	(2 555 974)	(41 769)	1 653 695	(2 299 498)
Provision for delays in collection of assessed quota contributions							
Payment of assessed quota contributions for prior years							
Net Excess (Shortfall) of Income over Expenditure	9 595	(384 949)	(980 096)	(2 555 974)	(41 769)	1 653 695	(2 299 498)
Savings on or cancellation of prior periods' obligations							
Other project adjustments							
Transfers to/from funds	(62 969)			8 000 000			7 937 031
Total Changes in Fund Balances	(53 374)	(384 949)	(980 096)	5 444 026	(41 769)	1 653 695	5 637 533
Fund Balances, 1 January 2008	62 970	1 611 515	2 090 650		5 145 512	19 619 452	28 530 099
Fund Balances, 31 December 2008	9 596	1 226 566	1 110 554	5 444 026	5 103 743	21 273 147	34 167 632

The accompanying notes and tables are an integral part of the financial statements.

Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Nonproject Funds
Year Ending 31 December 2008

(expressed in US dollars)

	Advances from Governments & Institutions for Procurement (Table 5)	Building Fund	Provision for Staff Entitlements	Provision for Termination & Repatriation Entitlements	Revolving Fund for the Expanded Program on Immunization (Table 6)
Income					
<i>Assessed quota contributions</i>					
<i>Voluntary contributions</i>					
PAHO program activities					
Non-PAHO program activities	17 008 991				313 265 739
<i>Other income</i>					
Revenue-producing activities					
Funds received under interorganization arrangements					
Allocation from other funds			4 054 396		
Income for services rendered				2 820 661	8 593 878
Interest income				1 032 138	
Currency exchange differential					(120 865)
Other/Miscellaneous					
Total Income	17 008 991		4 054 396	3 852 799	321 738 752
Expenditure					
International health program					
Other purposes	15 261 394	(1 301)	3 608 378	1 869 348	312 170 635
Total Expenditure	15 261 394	(1 301)	3 608 378	1 869 348	312 170 635
Excess (Shortfall) of Income over Expenditure					
	1 747 597	1 301	446 018	1 983 451	9 568 117
Provision for delays in collection of assessed quota contributions					
Payment of assessed quota contributions for prior years					
Net Excess (Shortfall) of Income over Expenditure	1 747 597	1 301	446 018	1 983 451	9 568 117
Savings on or cancellation of prior periods' obligations					
Other project adjustments					
Transfers to/from funds		(179 955)			(3 000 000)
Total Changes in Fund Balances	1 747 597	(178 654)	446 018	1 983 451	6 568 117
Fund Balances, 1 January 2008	7 863 704	179 955		28 145 181	124 687 671
Fund Balances, 31 December 2008	9 611 301	1 301	446 018	30 128 632	131 255 788

The accompanying notes and tables are an integral part of the financial statements.

Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Nonproject Funds
Year Ending 31 December 2008

(expressed in US dollars)

Sale of Vaccine at PANAFTOSA	Regional Revolving Fund for Strategic Public Health Supplies (Table 7)	Tax Equalization Fund (Note 4)	Total 2008	
		5 626 500	5 626 500	Income
				<i>Assessed quota contributions</i>
				<i>Voluntary contributions</i>
	30 824 898		361 099 628	PAHO program activities
				Non-PAHO program activities
				<i>Other income</i>
				Revenue-producing activities
				Funds received under
			4 054 396	interorganization arrangements
	471 636		11 886 175	Allocation from other funds
			1 032 138	Income for services rendered
			(120 865)	Interest income
				Currency exchange differential
				Other/Miscellaneous
	31 296 534	5 626 500	383 577 972	<i>Total Income</i>
				Expenditure
				International health program
1 469	17 007 457	6 167 111	356 084 491	Other purposes
1 469	17 007 457	6 167 111	356 084 491	<i>Total Expenditure</i>
(1 469)	14 289 077	(540 611)	27 493 481	Excess (Shortfall) of Income over Expenditure
				Provision for delays in collection
				of assessed quota contributions
				Payment of assessed quota
				contributions for prior years
				<i>Net Excess (Shortfall) of Income over Expenditure</i>
(1 469)	14 289 077	(540 611)	27 493 481	
				Savings on or cancellation of prior
				periods' obligations
				Other project adjustments
			(3 179 955)	Transfers to/from funds
(1 469)	14 289 077	(540 611)	24 313 526	Total Changes in Fund Balances
1 469	8 552 785	(1 812 410)	167 618 355	Fund Balances, 1 January 2008
	22 841 862	(2 353 021)	191 931 881	Fund Balances, 31 December 2008

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Table 1.3

**Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
Consolidation of Centers
Year Ending 31 December 2008**

(expressed in US dollars)

	Caribbean Epidemiology Center (Table 10)	Caribbean Food and Nutrition Institute (Table 15)	Institute of Nutrition of Central America and Panama (Table 20)	Total Unconsolidated Centers 2008
Income				
<i>Assessed quota contributions</i>	2 436 028	373 933	428 700	3 238 661
<i>Voluntary contributions</i>				
PAHO program activities	676 574	264 420	925 452	1 866 446
Non-PAHO program activities	370 097		194 629	564 726
<i>Other income</i>				
Revenue-producing activities	250 012	43 465	306 934	600 411
Funds received under interorganization arrangements				
Allocation from other funds			331 283	331 283
Income for services rendered			231 607	231 607
Interest income	98 988		156 784	255 772
Currency exchange differential	(6 201)		(7 403)	(13 604)
Other/Miscellaneous	53 822		76 651	130 473
<i>Total Income</i>	3 879 320	681 818	2 644 637	7 205 775
Expenditure				
International health program	3 039 908	596 295	3 007 814	6 644 017
Other purposes	429 642		585 245	1 014 887
<i>Total Expenditure</i>	3 469 550	596 295	3 593 059	7 658 904
Excess (Shortfall) of Income over Expenditure				
	409 770	85 523	(948 422)	(453 129)
Provision for delays in collection of assessed quota contributions	(597 216)	(152 382)	(5 632)	(755 230)
Payment of assessed quota contributions for prior years	827 950	306 501	59 496	1 193 947
<i>Net Excess (Shortfall) of Income over Expenditure</i>	640 504	239 642	(894 558)	(14 412)
Savings on or cancellation of prior periods' obligations	191			191
Other project adjustments			(2 426)	(2 426)
Transfers to/from funds				
Total Changes in Fund Balances	640 695	239 642	(896 984)	(16 647)
Fund Balances, 1 January 2008	2 795 994	(331 319)	6 196 386	8 661 061
Fund Balances, 31 December 2008	3 436 689	(91 677)	5 299 402	8 644 414

The accompanying tables are an integral part of the financial statements.

Table 1.4

**Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
World Health Organization: Other Sources Funds
Year Ending 31 December 2008**

(expressed in US dollars)

	Associate Professional Officers	Real Estate Fund	Trust Fund for Human Reproductive Program	Information Technology Fund	Special Fund for Research & Training
Income					
<i>Assessed quota contributions</i>					
<i>Voluntary contributions</i>					
PAHO program activities					
Non-PAHO program activities					
<i>Other income</i>					
Revenue-producing activities					
Funds received under					
interorganization arrangements			25 407	(8 445)	512 582
Allocation from other funds					
Income for services rendered					
Interest income					
Currency exchange differential					
Other/Miscellaneous					
<i>Total Income</i>			25 407	(8 445)	512 582
Expenditure					
International health program					
Other purposes			25 407	(8 445)	512 582
<i>Total Expenditure</i>			25 407	(8 445)	512 582
Excess (Shortfall) of Income over Expenditure					
Provision for delays in collection of assessed quota contributions					
Payment of assessed quota contributions for prior years					
<i>Net Excess (Shortfall) of Income over Expenditure</i>					
Savings on or cancellation of prior periods' obligations					
Other project adjustments					
Transfers to/from funds					
Total Changes in Fund Balances					
Fund Balances, 1 January 2008					
Fund Balances, 31 December 2008					

The accompanying notes and tables are an integral part of the financial statements.

Table 1.4

**Pan American Health Organization
Statement of Income and Expenditure and Changes in Fund Balances
World Health Organization: Other Sources Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Sasakawa Health Trust Fund	Special Account for Servicing Costs	Terminal Payments Account	Trust Funds (Projects)	Voluntary Funds for Health Promotion	Total 2008	
						Income
						<i>Assessed quota contributions</i>
						<i>Voluntary contributions</i>
						PAHO program activities
						Non-PAHO program activities
						<i>Other income</i>
						Revenue-producing activities
						Funds received under
						interorganization arrangements
						Allocation from other funds
						Income for services rendered
						Interest income
						Currency exchange differential
						Other/Miscellaneous
72 141	576 972	1 315 048		24 647 880	27 141 585	
72 141	576 972	1 315 048		24 647 880	27 141 585	<i>Total Income</i>
						Expenditure
						International health program
						Other purposes
72 141	576 972			24 647 880	25 296 993	
		1 315 048			1 844 592	
72 141	576 972	1 315 048		24 647 880	27 141 585	<i>Total Expenditure</i>
						Excess (Shortfall) of Income over Expenditure
						Provision for delays in collection of assessed quota contributions
						Payment of assessed quota contributions for prior years
						<i>Net Excess (Shortfall) of Income over Expenditure</i>
						Savings on or cancellation of prior periods' obligations
						Other project adjustments
						Transfers to/from funds
						Total Changes in Fund Balances
						Fund Balances, 1 January 2008
						Fund Balances, 31 December 2008

Pan American Health Organization
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash and term deposits (Table 3)		355 196 520	301 566 257
Investments, at cost	Note 3	101 063 991	95 666 324
Accounts receivable			
Assessed quota contributions due from Member and Participating States and Associate Members (Table 4)		31 014 750	35 422 209
Provision for delays in collection of assessed quota contributions		(31 014 750)	(35 422 209)
Sundry debtors, net		1 858 929	1 904 398
Balance due from World Health Organization for interorganization funding activities		3 790 510	
Balance due from Centers for interorganization funding activities		91 228	337 566
Prepaid Interest		261 299	61 148
Deferred charges		2 771 834	3 217 464
Land and buildings: Headquarters and country offices	Note 5	14 207 681	14 207 681
Total Assets		479 241 992	416 960 838
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance	Note 6	11 989	156 157
Unliquidated obligations		5 426 265	5 442 431
Accounts payable			
Balance due to the Pan American Health and Education Foundation under operating agreement		789 906	650 018
Balance due to World Health Organization for interorganization funding activities			877 621
Balance due to Centers for interorganization funding activities		3 175 581	3 552 301
Other sundry creditors		7 082 373	8 154 859
<i>Total Liabilities</i>		16 486 114	18 833 387
<i>Reserves and Fund Balances</i>			
<i>Special Funds</i>			
Capital Equipment Fund		9 596	62 970
Health Promotion		1 226 566	1 611 515
Income from Services		1 110 554	2 090 650
Master Capital Investment	Note 8	5 444 026	
Natural Disaster Relief		5 103 743	5 145 512

Table 2

	Reference	2008	2007
Program Support Cost	Note 9	21 273 147	19 619 452
Trust Funds (Table 9)		157 603 608	134 720 119
<i>Total Special Funds</i>		191 771 240	163 250 218
<i>Other Funds</i>			
Advances from Governments and Institutions for Procurement (Table 5)		9 611 301	7 863 704
Building Fund		1 301	179 955
Provision for Staff Entitlements		446 018	
Provision for Termination and Repatriation Entitlements		30 128 632	28 145 181
Revolving Fund for the Expanded Program on Immunization (Table 6)		131 255 788	124 687 671
Sale of Vaccine at PANAFTOSA			1 469
Regional Revolving Fund for Strategic Public Health Supplies (Table 7)		22 841 862	8 552 785
Tax Equalization Fund	Note 4	(2 353 021)	(1 812 410)
<i>Total Other Funds</i>		191 931 881	167 618 355
<i>Holding Account</i>	Note 17	25 294 121	33 051 197
<i>Working Capital Fund</i>	Note 10	39 550 955	20 000 000
<i>Total Fund Balances (excludes Centers administered by PAHO)</i>		448 548 197	383 919 770
Equity in Land and Buildings	Note 5	14 207 681	14 207 681
<i>Total Reserves and Fund Balances</i>		462 755 878	398 127 451
Total Liabilities and Reserves and Fund Balances		479 241 992	416 960 838

The accompanying notes and tables are an integral part of the financial statements.

Pan American Health Organization
Statement of Cash Flow
Year Ending 31 December 2008

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 1, excluding Centers administered by PAHO)	63 747 758
(Increase) decrease in prepaid interest	(200 151)
(Increase) decrease in sundry debtors	45 469
(Increase) decrease in deferred charges	445 630
Increase (decrease) in contributions or payments received in advance	(144 168)
Increase (decrease) in unliquidated obligations	(16 166)
Increase (decrease) in accounts payable	(1 072 486)
<i>Less</i> : Interest income	(15 942 421)
	<hr/>
<i>Net Cash from Operating Activities</i>	46 863 465
Cash Flows from Investing and Financing Activities	
(Increase) decrease in investments	(5 397 667)
(Increase) decrease in interorganization funding balance receivable:	
World Health Organization	(3 790 510)
Centers Administered by the Pan American Health Organization	246 338
Increase (decrease) in interorganization funding balance payable:	
Pan American Health and Education Foundation	139 888
World Health Organization	(877 621)
Centers Administered by the Pan American Health Organization	(376 720)
<i>Add</i> : Interest income	15 942 421
	<hr/>
<i>Net Cash from Investing and Financing Activities</i>	5 886 129
Cash Flows from Other Sources	
Savings on or cancellation of prior periods' obligations	880 669
Other project adjustments	
	<hr/>
<i>Net Cash from Other Sources</i>	880 669
	<hr/>
Net Increase (Decrease) in Cash and Term Deposits	53 630 263
Cash and Term Deposits as of 1 January 2008	301 566 257
	<hr/>
Cash and Term Deposits as of 31 December 2008	355 196 520
	<hr/> <hr/>

The accompanying notes and tables are an integral part of the financial statements.

Pan American Health Organization
Explanatory Notes to Financial Statements
Year Ending 31 December 2008

(expressed in US dollars)

1. Mission of the Pan American Health Organization

The Pan American Sanitary Bureau (PASB), the oldest international health agency in the world, is the Secretariat of the Pan American Health Organization (PAHO). The Bureau's mission is to lead strategic collaborative efforts among Member States and other partners to promote equity in health, to combat disease, and to improve the quality of, and lengthen, the lives of the peoples of the Americas.

2. Accounting Policies

- (a) The significant accounting policies and reporting practices applied to transactions reflect:
- the requirements of PAHO's Financial Regulations and Rules;
 - the more detailed financial and accounting procedures established by the Director in light of these Regulations and Rules;
 - the decisions taken from time to time by the Governing Bodies.
- (b) The main accounting policies are compatible with the principles and practices applicable at the World Health Organization, and the United Nations and its specialized agencies, insofar as these are relevant to the operations of PAHO.
- (c) These policies are also compatible with the disclosure requirements of International Accounting Standard 1, "Disclosure of Accounting Policies," insofar as these are applicable to the operations of PAHO.

(d) Period of Account

The period of account is a biennium, which consists of two consecutive calendar years. This report reflects one calendar year.

(e) Accounting Convention

The financial statements are prepared under the historical cost convention, except where modified in Policy (f).

(f) Capital Assets

In accordance with Financial Rule 112.9, all assets are charged to expenditure in the biennium of purchase. Non-expendable equipment and vehicles are not shown in the Statement of Assets, Liabilities, and Reserves and Fund Balances (Table 2). However, items of this nature are recorded in the project and office inventories of the Organization.

(g) Land and Buildings

Land and buildings are shown in the Statement of Assets, Liabilities, and Reserves and Fund Balances (Table 2). The value of all buildings represents the cost at the time of acquisition or construction.

The land of the previous Governor Shepherd building in Washington, D.C., is shown at the appraised value as of December 1985.

It is not the policy of the Organization to make any adjustments for depreciation or appreciation in value, or for fluctuation in currencies.

(h) Income

Income for the Regular Budget is recorded at the total assessed quota contributions of the 2008 budget with a provision for delays in the collection of the assessed quota contributions. Income from all other sources is recorded on a cash basis (i.e., when actually received). Interest from fixed-term deposits and securities is recorded at the time it is credited to PAHO's bank accounts. Amounts recorded include any related exchange differential.

(i) Expenditure

All expenditure against PAHO Regular Budget (Table 1) reflects goods and services that were delivered or contractually due to be delivered by 31 December 2008. Resolution CD47.R13 of the 47th Directing Council approved this change in expenditure recognition on 29 September 2006. This expenditure recognition policy will provide a more direct alignment between the achievement of expected results and the expenditure reported.

This basis of recording expenditure is also applied to the funds, shown in the Statement of Income and Expenditure and Changes in Fund Balances (Table 1).

(j) Exchange Policy

Except where PAHO procedures provide otherwise, income and expenditure in local currency are recorded in U.S. dollars at the United Nations' rate of exchange prevailing at the date of transaction.

Where applicable, end-of-month local currency cash balances are revalued using the next month's United Nations rate of exchange.

Local currency cash balances held at the end of the financial period are translated into U.S. dollars using the rates prevailing at 1 December 2008.

(k) Investments

Investments held by the Organization are shown at the historical price in the financial statements. The market value of the securities is included for comparative purposes.

The investment policies, which are established by the Investment Committee, include the placement of the funds of the Organization in certificates of deposits, deposits with International Banking Facilities and overseas branches of approved banks, Eurodollar certificates, United States Treasury Bills, notes, and bonds, United States federal agency securities, commercial paper, institutional liquid reserves, and principal protected notes, including equity participating structures, as well as federal agency range notes. Within the confines of a managed investment account, other investment vehicles may be authorized by the Investment Committee where the portfolio manager demonstrates specific expertise.

(l) Assessed Quota Contributions Due

After reduction by a provision for uncollected contributions, amounts due on assessed quota contributions are shown with a balance of zero (Table 2). The Organization adopts this approach in the interest of prudence.

(m) Unliquidated Obligations

Unliquidated obligations are expenditures based on firm obligations entered into, but not disbursed, in the financial period. In accordance with Financial Regulation 4.5 (as amended by Resolution CD47.R13 of the 47th Directing Council), appropriations for unliquidated obligations remain available for the following Financial Period to cover the costs of the activities which were completed or were contractually due to be completed by 31 December 2008.

Liabilities shown in the Statement of Assets, Liabilities, and Reserves and Fund Balances include unliquidated obligations charged against PAHO funds.

(n) Accounts Receivable and Payable

Accounts receivable and payable are maintained within the Organization's single set of accounts and are not segregated by source of funds.

(o) Eliminations on consolidation

In order to reflect intraorganizational transactions, an Eliminations Column has been included on Table 1.

3. Investments

The book value of the investments held in the Organization's portfolio, including those funds externally managed, is \$101,063,991. The market value of these investments is \$102,427,847 as of 31 December 2008, and the full maturity value of the investments and corresponding interest will be \$106,624,716.

4. Tax Equalization Fund

This Fund, established by Resolution CD18.R7 of the 18th Directing Council (1968), is credited with the revenue derived from the staff assessment plan. The credits to the Fund are recorded in the name of each Member State in proportion to its assessment for the financial period concerned, and reduced by the amount needed to reimburse income taxes levied by the Member State on PAHO staff.

Adjustments are made in the next financial period to take account of the actual charges in respect of amounts reimbursed to staff members who are subject to national taxes.

The status of the Tax Equalization Fund as of 31 December 2008 is:

Member States	Balance 1 January 2008	Credits From the Tax Equalization Fund	Apportionment to Member States	Available To Cover Tax Reimbursements to Staff ^{1/}	Taxes Reimbursed to Staff	Balance 31 December 2008
Canada	19 705	1,317,549	(1,292,549)	25,000	(28,008)	16,697
Colombia	17 187	100,242	(100,242)			17,187
United States	(1 865 517)	6,339,270	(739,270)	5,600,000	(6,137,001)	(2,402,518)
Venezuela	16 215	341,144	(339,644)	1,500	(2,102)	15,613
Other		2,565,886	(2,565,886)			
Total	(1 812 410)	10,664,091	(5,037,591)	5,626,500	(6,167,111)	(2,353,021)

^{1/} In accordance with PAHO's accounting policies, income from assessed quota contributions, including amounts due to the Tax Equalization Fund, is recorded at the total assessed amount with a provision for delays in collection. Therefore, Table 1 reflects the 2008 assessed portion for tax equalization of \$5,626,500, with no provision for uncollected amounts due.

5. Land and Buildings

The amount of \$14,207,681 shown as the value of the Headquarters and country offices' land and buildings is comprised as follows.

Washington, D.C., United States of America		
Main building: land and building	6 906 170 ^{1/}	
Annex: land only	<u>3 429 533 ^{2/}</u>	10 335 703
Buenos Aires, Argentina		116 561 ^{1/}
Brasilia, Brazil		803 545 ^{1/}
Bridgetown, Barbados		1 718 907 ^{1/3/}
Guatemala City, Guatemala		96 391 ^{1/}
Port-au-Prince, Haiti		531 097 ^{1/}
Asuncion, Paraguay		270 892 ^{1/}
Lima, Peru		125 940 ^{1/4/}
Caracas, Venezuela		<u>208 645 ^{1/}</u>
 Total		 <u>14 207 681</u>

^{1/} At cost.

^{2/} The land is valued at the appraised value as at 31 December 1985.

^{3/} The building is owned by PAHO, the land is a 99 year lease (2094) - land and building revert to Barbados' Crown in 2094.

^{4/} Original property was exchanged with the government of Peru for a new property valued at \$1.7 million (12 December 2007).

6. Assessed Quota Contributions Received in Advance

Assessed Quota contributions received in advance of \$11,989 (Table 2) includes \$10,072 received from Costa Rica and \$1,917 received from Guatemala as partial payments of their 2009 assessed quota contributions.

7. Staff Health Insurance Arrangements

Staff health insurance arrangements are provided through the Organization's participation in the World Health Organization's Staff Health Insurance Fund. The Organization contributes to the Fund on the basis of a percentage of staff salaries.

The financial position of the Fund is shown in the WHO financial statements.

8. Master Capital Investment Fund

The PAHO Master Capital Investment Fund was established by Resolution CSP27. R19 of the 27th Pan American Sanitary Conference, 59th Session of the Regional Committee, in October 2007. This fund was created with two subfunds, Real Estate and Equipment, and Information Technology, in lieu of the current PAHO Building Fund and the Capital Equipment Fund, effective 1 January 2008. The purpose of the fund is for the maintenance and repair of the PAHO office buildings and the systematic replacement of computer and telecommunications equipment, software and systems to support the information technology infrastructure of the Organization.

The status of the Master Capital Fund as of December 2008 is:

	Real Estate and Equipment Subfund	Information Technology Subfund	Total
Balance as of 1 January 2008			
Plus: Transfers in accordance with Resolution CSP27. R19			
a.) Transfer from Building Fund	179 955		179 955
b.) Transfer from Capital Equipment Fund		62 969	62 969
c.) Transfer from Working Capital Fund	1 820 045	5 937 031	7 757 076
Subtotal	2 000 000	6 000 000	8 000 000
Revenue	873 326		873 326
Less: Expenditure	1 078 891	2 350 409	3 429 300
Balance as of 31 December 2008	1 794 435	3 649 591	5 444 026

9. Special Fund for Program Support Costs

This Fund was established in 1976 by the Director under the authority of Financial Regulation 9.3 (originally 6.7) and subsequently reaffirmed by Resolution CSP20.R32 of the 20th Pan American Sanitary Conference (1978).

Trust Fund Projects and Procurement on Behalf of Member States are charged program support costs based on a percentage of the direct project cost incurred, and this income is credited to the Fund. The Fund supports other activities such as sales of publications, support to fellowships and others. The Fund is used to provide support for PAHO's administrative costs.

The status of the fund is:

	2008
Balance as of 1 January	19 619 452
Plus:	
Program Support Costs earned on Trust Fund Projects	9 313 817 ^{1/}
Service Charge 3% for procurement on behalf of Member States	421 579 ^{1/}
Sales of Publications	361 582
Support to fellowships	107 679
OAS Reimbursements	184 069
World Bank Reimbursements	123 300
Subtotal	10 512 026
Less: Expenditure	8 858 331
Balance as of 31 December	21 273 147

^{1/} Program Support Costs of \$9,313,817 and \$421,579 have been eliminated. See "Eliminations" column in Table 1.

10. Working Capital Fund

The Working Capital Fund was established for the primary purpose of providing funds as required to finance the Regular Budget pending receipt of contributions from Member and Participating States. The Fund is also used to provide funds for the Organization's Centers pending receipt of their assessed quota contributions.

The 37th Directing Council (1993), noting that since 1978-1979 the budget of the Organization had grown from \$64,849,990 to \$159,457,717 in 1994-1995, authorized the Director to increase gradually the level of the

Working Capital Fund from \$11,000,000 to an authorized level not to exceed \$15,000,000. The 44th Directing Council (2003) increased the authorized level of the Working Capital Fund from \$15,000,000 to \$20,000,000.

In February 1979 the Director of the Organization, under the authority vested in him by Resolution CE81.R1 of the 81st Session of the Executive Committee, signed a contract with the Inter-American Development Bank (IDB) to guarantee a new loan of \$5 million to the Pan American Health and Education Foundation (PAHEF) for the Textbook and Instructional Materials Program. Under this PAHO/IDB contract, PAHO agreed that during the 30-year period of the amortization of the loan, its Working Capital Fund would be maintained at a level not less than the balance owed on the loan plus interest. PAHEF commenced repayment of the loan in August 1989.

The Directing Council noting that the Working Capital Fund served as a guarantee for the loan from the IDB, approved the allocation from the Working Capital Fund of a reserve amount equal to the outstanding loan balance, which would be reduced as the loan is paid. The unencumbered level of the Working Capital Fund would increase accordingly. The amount of the loan outstanding as of 31 December 2008 was \$1,756,658.

The status of the Working Capital Fund including the current portion of the IDB loan as of 31 December 2008 is as follows:

	Unencumbered Balance	Allocated for Guarantee of Loan	Total
Balance as of 1 January 2008	18 076 675	1 923 325	20 000 000
Reduction for guarantee of loan	166 667	(166 667)	
Funds available	18 243 342	1 756 658	20 000 000
Less: Transfer to Master Capital Investment Fund	7 757 076		7 757 076
Plus: Transfer from Expanded Program on Immunization	3 000 000		3 000 000
Transfer from Holding Account	7 757 076		7 757 076
Surplus from 2008 (Table 1)	16 550 955		16 550 955
Balance as of 31 December 2008	<u>37 794 297</u>	<u>1 756 658</u>	<u>39 550 955</u>

11. Disclosure as to Participation in the United Nations Joint Staff Pension Fund

PAHO is a member Organization participating in the United Nations Joint Staff Pension Fund (UNJSPF), which was established by the United Nations General Assembly to provide retirement, death, disability, and related benefits. The Pension Fund is a funded, defined benefit plan. The financial obligation of the Organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly together with any share of any actuarial deficiency payments under Article 26 of the Regulations of the Fund. Such deficiency payments are only payable if and when the United Nations General Assembly has invoked the provision of Article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Fund as of the valuation date. At the time of this report the United Nations General Assembly has not invoked this provision.

12. WHO Regular Budget and Other Funds

PAHO serves as the World Health Organization Regional Office for the Americas. Under this arrangement, WHO provided PAHO with Regular Budget funding of \$76,078,825 for 2008 - 2009, of which \$36,512,725 million has been implemented in 2008. These funds have been used for providing technical support to the Member States in the Americas Region.

In 2008, WHO provided funding for non-Regular Budget projects totaling \$51,378,226. These funds are established by WHO for specific purposes, the majority of which is spent on health promotion. During the year PAHO implemented \$27,141,585 (per Table 1.4).

13. Cases of Fraud and Presumptive Fraud

The Organization experienced four cases of financial fraud in 2008 for a total of \$171. Of this total, the entire amount of \$171 was recovered as of 31 December 2008.

The Organization experienced four cases of other losses (thefts) in 2008 for a total of \$9,633. Of this total, \$4,641 was recovered within the year.

In addition, the PALTEX Program, jointly administered by PAHO and the Pan American Health and Education Foundation (PAHEF), experienced a case of fraud in 2008 for a total of \$20,250. Of this total, \$1,407 was recovered prior to 31 December 2008. PAHO supports the PALTEX Program through the provision of administrative and technical services at the country office level.

14. Amounts Written Off and Administrative Waivers

In accordance with Financial Regulation 13.6, as of 31 December 2008, there was approximately \$13,136 of requested amounts under examination for write-offs.

During the year 2008, a total of \$226,254 was recorded as administrative waivers reflecting seminars and courses given by the governments utilizing PAHO funds.

15. Ex-gratia Payments

In accordance with Financial Regulation 13.5, the Director has the authority to make such ex-gratia payments that he/she deems necessary in the interests of the Organization. These payments amounted to \$2,814 during 2008.

16. Eliminations on Consolidations of the Various PAHO funds

Every year PAHO has internal transactions, not involving the use of cash, within funds and between the different funds. These internal transactions are included in income and in expenditure in the relevant funds. Because these are only internal transactions, their inclusion in income and expenditure results in an over-statement (duplication) of both income and expenditure by the same amount. Income and expenditure should only reflect the transactions of PAHO with external entities.

The "Eliminations" column in the "Statement of Income and Expenditure and Changes in Fund Balances" allows for the elimination.

17. Holding Account

In accordance with Financial Regulation 4.4, any balance of the appropriation not obligated by the end of the current financial period, shall be used to replenish the Working Capital Fund to its fixed level after which any residual balance will be placed in a Holding account for subsequent use as decided by the Governing Bodies.

Status of the Holding Account as of 31 December 2008 is:

	<u>2008</u>
Balance as of 1 January	33 051 197
Less: Transfer to Working Capital Fund	<u>7 757 076</u>
Balance as of 31 December	<u>25 294 121</u>

Table 4

**Pan American Health Organization
Statement of Assessed Quota Contributions Due from
Member and Participating States and Associate Members
Year Ending 31 December 2008 and Prior Years**

(expressed in US dollars)

Member and Participating States and Associated Members	Year	Amount Due	Collected	Balance Due 31 December 2008
Antigua and Barbuda	2008	18 007		18 007
		18 007		18 007
Argentina	2008	4 409 816		4 409 816
	2006-2007	8 488 072	6 491 710	1 996 362
	2004-2005	6 913 290	6 913 290	
		19 811 178	13 405 000	6 406 178
Bahamas	2008	63 023	63 023	
		63 023	63 023	
Barbados	2008	72 026	72 026	
		72 026	72 026	
Belize	2008	27 010	25 984	1 026
		27 010	25 984	1 026
Bolivia	2008	63 023	62 765	258
		63 023	62 765	258
Brazil	2008	7 694 220	7 694 220	
		7 694 220	7 694 220	
Canada	2008	11 148 577	11 148 577	
		11 148 577	11 148 577	
Chile	2008	486 178	486 178	
		486 178	486 178	
Colombia	2008	846 310	846 310	
		846 310	846 310	
Costa Rica	2008	117 043	117 043	
		117 043	117 043	

Table 4

Member and Participating States and Associated Members	Year	Amount Due	Collected	Balance Due 31 December 2008
Cuba	2008	657 241	556 604	100 637
	2006-2007	180 875	180 875	
		838 116	737 479	100 637
Dominica	2008	18 007		18 007
	2006-2007	34 648		34 648
	2004-2005	17 324	17 324	
		69 979	17 324	52 655
Dominican Republic	2008	162 059	162 059	
		162 059	162 059	
Ecuador	2008	162 059	162 059	
		162 059	162 059	
El Salvador	2008	63 023	63 023	
		63 023	63 023	
France	2008	260 195	260 195	
		260 195	260 195	
Grenada	2008	27 010		27 010
		27 010		27 010
Guatemala	2008	117 043	117 043	
		117 043	117 043	
Guyana	2008	18 007	17 727	280
	2006-2007	799	799	
		18 806	18 526	280
Haiti	2008	63 023		63 023
	2006-2007	121 260	121 260	
		184 283	121 260	63 023
Honduras	2008	63 023	63 023	
		63 023	63 023	
Jamaica	2008	162 059	162 059	
	2006-2007	123 617	123 617	
		285 676	285 676	
Mexico	2008	5 471 305	5 471 305	
		5 471 305	5 471 305	

Table 4

Member and Participating States and Associated Members	Year	Amount Due	Collected	Balance Due 31 December 2008
Netherlands	2008	81 030	81 030	
		81 030	81 030	
Nicaragua	2008	63 023	63 023	
		63 023	63 023	
Panama	2008	117 043	95 959	21 084
	2006-2007	60 992	60 992	
		178 035	156 951	21 084
Paraguay	2008	162 059	161 593	466
	2006-2007	37 097	37 097	
		199 156	198 690	466
Peru	2008	369 135		369 135
	2006-2007	707 285	600 000	107 285
		1 076 420	600 000	476 420
Puerto Rico	2008	99 937		99 937
		99 937		99 937
Saint Kitts and Nevis	2008	18 007	18 007	
		18 007	18 007	
Saint Lucia	2008	27 010	27 010	
		27 010	27 010	
Saint Vincent and the Grenadines	2008	18 007	18 007	
		18 007	18 007	
Suriname	2008	63 023	63 023	
	2006-2007	50 630	50 630	
		113 653	113 653	
Trinidad and Tobago	2008	162 059	162 059	
		162 059	162 059	
United Kingdom	2008	54 020	30 772	23 248
		54 020	30 772	23 248
United States of America	2008	59 120 118	35 395 597	23 724 521
	2006-2007	18 686 320	18 686 320	
		77 806 438	54 081 917	23 724 521

Table 4

Member and Participating States and Associated Members	Year	Amount Due	Collected	Balance Due 31 December 2008
Uruguay	2008	234 086	234 086	
		234 086	234 086	
Venezuela	2008	2 881 656	2 881 656	
		2 881 656	2 881 656	
Total		131 081 709	100 066 959	31 014 750
<hr/>				
Amounts consist of:				
Contributions for 2008		95 659 500	66 783 045	28 876 455
Contribution for prior years		35 422 209	33 283 914	2 138 295
		131 081 709	100 066 959	31 014 750

Table 5

**Pan American Health Organization
Statement of Advances from Governments and Institutions for Procurement
Year Ending 31 December 2008**

(expressed in US dollars)

This Statement represents funds deposited with the Organization by governments and institutions/agencies under the jurisdiction of the minister of health for the purchase, on behalf of the Ministry, of supplies, equipment, and literature which otherwise would be either unobtainable or subject to procurement difficulties in the countries concerned. A 3% service charge is applied to the net cost of the items purchased. During the first year of the biennium the cumulative service charges amounted to \$421,579. In accordance with Resolution CD28.R36 of the 28th Directing Council, this amount was included in the Special Account for Program Support Costs and has been used to defray part of the staff costs related to these procurement functions.

Source of Funds	Balance 1 January 2008	Funds Received	Refunds and Transfers	Expenditure	Balance 31 December 2008
Antigua and Barbuda	9 345				9 345
Argentina	5 433	2 349 201		822 561	1 532 073
Bahamas	1 053	348		257	1 144
Barbados	368				368
Belize	6 365	3 766		3 436	6 695
Bolivia	240 553	204 512	(112 896)	81 274	250 895
Brazil	1 895 381	4 582 159		3 795 176	2 682 364
Chile		5 055			5 055
Colombia	705 534	93 473	(3 201)	335 957	459 849
Costa Rica	18 490		(1 568)	3 904	13 018
Cuba	130 169	5 950 257		5 978 138	102 288
Dominican Republic	3 034				3 034
Ecuador	562 729	1 381 828	(2 985)	631 464	1 310 108
El Salvador	242	19 510		3 161	16 591
Grenada		3 326		3 326	
Guatemala	3 105 540	1 879 089	(32 637)	2 837 977	2 114 015
Guyana	728 836	50 689		345 691	433 834
Haiti	13 331				13 331
Honduras	107 913	358 981		141 225	325 669
Jamaica	34 987	6 016		40 632	371
Mexico	403				403
Nicaragua	36 812	213 026	(2 792)	65 301	181 745
Panama	87 274	30 361		39 227	78 408
Paraguay	67 909	2 445		44 682	25 672
Peru	1 263				1 263
Suriname	756				756
Trinidad and Tobago	33 115	6 733	(269)	30 331	9 248
Uruguay	17 354	21 978		22 366	16 966
United States	1 301	2 586		2 478	1 409
Venezuela	48 214			32 830	15 384
Total	7 863 704	17 165 339	(156 348)	15 261 394	9 611 301

Pan American Health Organization
Statement of the Revolving Fund for the Expanded Program on Immunization
Year Ending 31 December 2008

(expressed in US dollars)

The establishment of the Revolving Fund for the Expanded Program on Immunization was authorized by Resolution CD25.R27 of the 25th Directing Council (1977). The Revolving Fund finances the procurement of vaccines for Member States/Institutions unable to deposit funds with the Organization in U.S. currency in advance of procurement.

In accordance with the provisions of the Revolving Fund, the Director is authorized to transfer funds over and above a minimum Reserve Account balance of \$100,000 to the Revolving Fund as additional capital. In 2008 the 3% service charge earned (\$8,593,878) and the valuation losses and other charges (\$120,865) were respectively credited and charged to the capitalization. The expenditure (\$312,009,590) allocated to countries is based on standard agreed-upon pricing of vaccines. The total difference between the standard and actual pricings in 2008 was \$161,045 and it was charged to the capitalization of the Revolving Fund.

	Balance 1 January 2008	Expenditure	Income	Balance 31 December 2008
Country Summary Totals (see overleaf)	76 711 318	312 009 590	313 265 739	77 967 467
Capitalization of the Revolving Fund	44 876 353	161 045	8 473 013	53 188 321
Reserve Account Balance	100 000			100 000
Transfer to/from funds	3 000 000		(3 000 000)	
Closing Fund Balance	124 687 671	312 170 635	318 738 752	131 255 788

Funds available for future Revolving Fund purchases

Revolving Fund Balance as of 31 December 2008 (per above)	131 255 788
Plus: Amount due to Fund from Member States/Institutions (Gross)	16 614 598
Less: Funds received in advance from Member States/Institutions (Gross)	(98 106 047)
	(81 491 449)
Amount Available for Future Purchases as of 31 December 2008	49 764 339

Table 6 (cont.)

Pan American Health Organization
Statement of the Revolving Fund for the Expanded Program on Immunization
Year Ending 31 December 2008

(expressed in US dollars)

Source of Funds	Balance Available/ (Balance Due) 1 January 2008	Expenditure	Reimbursements	Balance Available/ (Balance Due) 31 December 2008 ^{1/}
Anguilla	(12 692)	33 680	43 278	(3 094)
Antigua and Barbuda	(11 827)	39 322	15 801	(35 348)
Argentina	10 853 328	39 611 829	32 088 534	3 330 033
Aruba		80 383		(80 383)
Bahamas	(44 537)	207 641	227 009	(25 169)
Barbados	(55 613)	350 563	122 849	(283 327)
Belize	229 091	349 022	272 565	152 634
Bermuda	(60 612)	61 228	71 960	(49 880)
Bolivia	(294 421)	7 048 967	8 032 460	689 072
Brazil	27 666 317	72 413 324	58 410 947	13 663 940
British Virgin Islands	(3 694)	32 889	34 337	(2 246)
Cayman Islands	(38 882)	29 441	59 163	(9 160)
Colombia	36 297 488	23 592 758	31 522 755	44 227 485
Costa Rica	(1 388 455)	10 372 712	9 487 967	(2 273 200)
Cuba	8 795			8 795
Dominica	(19 894)	36 852	31 341	(25 405)
Dominican Republic	(1 202 268)	3 820 007	2 395 248	(2 627 027)
Ecuador	416 754	19 619 524	18 599 804	(602 966)
El Salvador	(3 072 373)	4 375 730	4 274 755	(3 173 348)
Grenada	(8 057)	82 007	26 232	(63 832)
Guatemala	(1 844 310)	7 518 195	7 315 617	(2 046 888)
Guyana	35 761	475 284	465 996	26 473
Haiti	(248 732)		248 732	
Honduras	7 550 680	6 133 137	6 941 763	8 359 306
Jamaica	(53 095)	831 470	884 497	(68)
Montserrat	(1 659)	10 043	17 941	6 239
Netherlands Antilles	20 557	89 389	86 482	17 650
Nicaragua	(1 247 702)	4 130 715	3 193 133	(2 185 284)
Panama	196 532	6 790 684	6 063 686	(530 466)
Paraguay	(970 075)	5 734 318	6 361 113	(343 280)
Peru	6 662 430	34 347 189	30 384 117	2 699 358
Saint Kitts and Nevis		34 000	20 795	(13 205)
Saint Lucia	(27 326)	49 376	85 724	9 022
Saint Vincent and The Grenadines	(13 919)	35 278	38 529	(10 668)
Sint Maarten		33 779	35 462	1 683
Suriname	(101 209)	222 334	221 852	(101 691)
Trinidad and Tobago	(230 167)	940 154	585 011	(585 310)
Turks and Caicos Islands	(18 918)	48 764	49 163	(18 519)
Uruguay	(746 447)	4 076 952	4 488 284	(335 115)
Venezuela	(1 509 531)	58 350 650	80 060 837	20 200 656
Total	76 711 318	312 009 590	313 265 739	77 967 467

^{1/} These balances are shown as net of total receivables and total advances from the Member States/Institutions.

Pan American Health Organization
Statement of the Regional Revolving Fund for Strategic Public Health Supplies
Year Ending 31 December 2008

(expressed in US dollars)

This Fund was established in 1999 by the Director under the authority vested in him by Financial Regulation 9.3 (originally 6.7), following the request of PAHO Member States. The objectives of the Fund include reducing the cost of strategic public health supplies, making these supplies continuously available to the Member States, assisting the Member States in improving their planning capabilities to use these supplies, and broadening the scope of the Member States' public health programs. The Director approved the use of the 3% administrative service charge for the capitalization of the Fund effective 1 August 2005. This capitalization amounted to \$1,405,700 at the end of the first year of this biennium. As of 31 December 2008 twenty Member States had indicated their commitment to participate in the Fund through an exchange of letters.

Member States	Balance as of 1 January 2008	Funds Received	Expenditure	Balance as of 31 December 2008
Belize	100 002	213 518	124 727	188 793
Bolivia	346 139	18 937	343 191	21 885
Brazil	3 607 132	17 720 347	12 129 259	9 198 220
Dominican Republic		70 000		70 000
Ecuador	430 024	8 488 301	1 425 465	7 492 860
El Salvador	312 538	1 371 917	1 469 733	214 722
Guatemala	2 199 945	934 116	655 186	2 478 875
Haiti	107 335		49 928	57 407
Honduras	385 169	1 568 055	315 997	1 637 227
Nicaragua	127 959		125 091	2 868
Paraguay		439 707	368 880	70 827
Suriname	2 478			2 478
<i>Subtotal</i>	7 618 721	30 824 898	17 007 457	21 436 162
<i>Capitalization</i>	934 064	471 636		1 405 700
Total	8 552 785	31 296 534	17 007 457	22 841 862

**Pan American Health Organization
Statement of Voluntary Contributions Special Fund for Natural Disaster Relief
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing					
<i>Canada</i>					
Support to Hurricane Jeanne Floods in Gonaives Haiti	026113		(1 530)	(1 530)	
Peru Earthquake 2007 Flash Appeal: Health Cluster	026131	49 567	(12)	49 555	
Hurricane Felix Nicaragua Flash Appeal 2007: Health and Water Sanitation	026132	42 884	(3)	42 881	
Tropical Storm Noel Flash Appeal 2007	026134	184 092	(400)	183 692	
Bolivia Floods PAHO Flash Appeal 2008	026135		150 921	150 850	71
Haiti Flash Appeal, Health Sector Response 2008	026137		218 209	3 143	215 066
<i>Subtotal</i>		276 543	367 185	428 591	215 137
<i>Paraguay</i>					
Yellow Fever Outbreak Paraguay 2008	080020		99 945	84 773	15 172
<i>Subtotal</i>			99 945	84 773	15 172
<i>Principality of Monaco</i>					
Emergency Relief for Victims of Hurricane Stan	442001	428		428	
<i>Subtotal</i>		428		428	
<i>South Korea</i>					
Yellow Fever Outbreak Paraguay 2008	080019		49 945	46 102	3 843
<i>Subtotal</i>			49 945	46 102	3 843
<i>Spain</i>					
Emergency Response Fund for the Americas (AECID)	230112		1 365 203	581 174	784 029
<i>Subtotal</i>			1 365 203	581 174	784 029

Table 8

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Sweden</i>					
Hurricane Stan/United Nations Appeal for Guatemala 2005	163128			(1 340)	1 340
Earthquake in Peru August 2007 - Health Projects	163131	1 081 552		928 397	153 155
Support to UN Flash Appeal Nicaragua 2007	163132	618 022		482 917	135 105
Support to UN Flash Appeal Dominican Republic 2007	163133		663 976	663 973	3
Support to UN Flash Appeal Haiti 2008	163138		610 982		610 982
<i>Subtotal</i>		1 699 574	1 274 958	2 073 947	900 585
<i>United Kingdom</i>					
Hurricane Ike Emergency Health Assistance to Turks and Caicos	140060		159 021	132 089	26 932
<i>Subtotal</i>			159 021	132 089	26 932
<i>United States of America</i>					
Dengue Outbreak Medical Response in Paraguay 2007	002118	(464)	464		
Hurricane Dean in Jamaica - Health Emergency Needs	002119	39 931	39 999	79 930	
Hurricane Felix in Nicaragua - Appeal for Health Emergency Needs	002120	6 039	19 999	26 038	
Tropical Storm Noel / Health Emergency Needs in Dominican Republic	002123	(66 256)	199 999	133 743	
Yellow Fever Outbreak in Paraguay 2008	002124		49 900	49 774	126
Health Assistance in the Aftermath of Heavy Floods in Ecuador - February 2008	002125		50 000	49 955	45
Emergency Health Assistance to the Storms & Flood Victims - Haiti - September 2008	002128		255 000	252 231	2 769
<i>Subtotal</i>		(20 750)	615 361	591 671	2 940
Total - Government Financing		1 955 795	3 931 618	3 938 775	1 948 638

Table 8

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
II. International Organizations					
<i>European Community</i>					
Emergency Public Health Intervention after Floods in Bolivia	049057	(38 552)	38 552	(514)	514
Reduce the Health Risks on the Most Affected Population in Nicaragua after Hurricane Felix	049058	(83 037)	83 037		
Reduce the Health Risks after Hurricane Dean on the Most Affected Population in Jamaica	049059	303 234	91 327	394 561	
Reduce the Health Risks of the Affected Population in Dominican Republic after Tropical Storm Noel	049062	7 420	5 681	13 101	
Disease Prevention and Control Activities and Disaster Preparation & Mitigation Activities in the Areas of the RAAN Region Impacted by Hurricane Felix, Nicaragua	049064	390 223	106 232	496 455	
Humanitarian Aid to Minimize the Health Impact on the Population Affected by the Floods in Ecuador	049065		122 442	151 977	(29 535)
Minimize the Health Impact on the Elderly Population Affected by Hurricanes Ike and Gustav in Cuba	049070		454 688		454 688
<i>Subtotal</i>		579 288	901 959	1 055 580	425 667
Total - International Organizations		579 288	901 959	1 055 580	425 667
III. Private and Public Sector					
<i>Income from Project Services</i>					
Haiti: Sale of Fuel	099000	185 563		22 525	163 038
<i>Subtotal</i>		185 563		22 525	163 038

Table 8

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Pan American Health and Education Foundation (PAHEF)</i>					
Purchase Health Kits to Assist Hurricane Victims in Haiti	144027		10 500	10 203	297
<i>Subtotal</i>			10 500	10 203	297
Total - Private and Public Sector		185 563	10 500	32 728	163 335
<i>Special Fund for Natural Disaster Relief</i>					
	215000	2 424 866	141 237		2 566 103
Total - Special Fund		2 424 866	141 237		2 566 103
Total		5 145 512	4 985 314	5 027 083	5 103 743

Balance at 31 December 2008 is represented by:

Receipts in excess of expenditure accumulated on projects held in trust by PAHO	5 133 278
Expenditure funded by PAHO in excess of receipts incurred on projects	(29 535)
Total	5 103 743

^{1/} Funds Received are shown net of refunds to Donors.

^{2/} The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.

**Pan American Health Organization
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing (External Projects)					
<i>Argentina</i>					
Reference Center for Epidemiological Surveillance, Entre Rios (Phase II)	059016	11 511			11 511
Contribution of Government to INPPAZ	059018	(219 715)			(219 715) ^{3/}
<i>Subtotal</i>		(208 204)			(208 204)
<i>Brazil</i>					
Contribution of the Government to PANAFTOSA	063001	1 544 974	1 517 590	1 732 772	1 329 792
Government Contribution to BIREME	063004		774 260	774 259	1
Library for Adolescent Health and Public Health	063122	78 878		78 649	229
Development of Animal Health Programs	063181	13 943	3 039 750	740 016	2 313 677
Government Contribution to BIREME	063186		48 532	48 532	
Government Contribution to BIREME	063189		115 598		115 598
<i>Subtotal</i>		1 637 795	5 495 730	3 374 228	3 759 297
<i>Canada</i>					
Prevention and Control of Communicable Diseases in South America	026101	4 069	(4 069)	(236)	236
Canadian International Immunization Initiative/CIII-Phase II	026109	1 587 981		1 064 011	523 970
Prevention and Control of Communicable Diseases in South America	026120	1 402 938	1 717 462	1 970 005	1 150 395
Consultant Trust Fund for Human Resources Mobilization	026122	167 965	198 413	154 790	211 588
Strengthening Emergency Disaster Response in Haiti - Phase II	026124	1 659	(1 682)	(23)	
Programme for Emergency Preparedness and Disaster Relief	026125	1 168 007	774 413	1 155 967	786 453
Support to PAHO Health Program	026126	2 783 162	4 960 317	4 135 496	3 607 983

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Support to Bolivia for the Purchase of Vaccines and Syringes	026127			(16 969)	16 969
Free Obstetric Care for Poor Pregnant Women	026128	4 459 373		1 264 548	3 194 825
Support to a Vaccination Expansion Program in Haiti (PAPEV) PAHO/UNICEF	026129	519 233	1 584 190	919 776	1 183 647
Improved Health for Colombian Internally Displaced Persons (IDPs) - Phase IV	026130	319 875		317 148	2 727
Strengthening Emergency Disaster in Haiti Disaster Risk Reduction in the Health Sector of CARICOM Member States	026133	576 265		575 198	1 067
	026136		514 433	79 728	434 705
Regional Workshop of Sustainable Use of Water in Urban Areas - 2006	109034	129	(129)		
Caribbean Eco-Health Programme: Public and Environmental Health Interactions in Food and Water-born Illnesses	109035		166 449	54 808	111 641
Strengthening Capacity to Implement FCTC and Smoke Free Environments in the Americas	281038	15 120	(4 158)	10 962	
"Tobacco and Public Health: From Theory to Practice" Adaptation of the Online Course	281039		99 177	26 555	72 622
Proposal to Support CARICOM Summit of Heads of Government on Chronic Disease Prevention and Control and Assess the Applicability to Other Regions	435002	134 443	306 350	435 638	5 155
Environmental Scan of Diabetes Strategies and Approaches	435003		20 080		20 080
Counter - Terrorism Capacity Building in Support to the "Cricket World Cup" (CWC)	452001	192 909	(1 396)	171 737	19 776
Panama Access	452002		9 000	8 159	841
F&M BETA Version Modeling Workshop - December 2008	462001			11 421	(11 421)
<i>Subtotal</i>		13 333 128	10 338 850	12 338 719	11 333 259
Colombia					
Letter of Understanding no. 11 between Instituto Colombiano Agropecuario (ICA) and PANAFTOSA	066065		113 896		113 896
<i>Subtotal</i>			113 896		113 896

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Denmark					
PLAGSALUD III - Exposure to Pesticides in Central America	284007			(11 437)	11 437
Scientific Forums / Therapeutic Abortion - March 2007	284009	89	(89)		
<i>Subtotal</i>		89	(89)	(11 437)	11 437
France					
Expert Assistance by Reg. Advisor of Health & Social Development	247021	22 533			22 533
Etiology of Parkinson's Disease and Quality Control of Beaches and other Swimming Areas	247022	14 514	(14 514)		
Implementation of Training French Language to PAHO Employees	247023	5 291	(5 291)		
Caribbean Network of Cancer Registries/Cervical Cancer Program	247024	226	(226)		
Support the Work of Dr. Thierry Gateau in PHCO	247025		3 680	1 805	1 875
<i>Subtotal</i>		42 564	(16 351)	1 805	24 408
Germany					
Men's Participation in Reproductive Health Programs in Central America	217037			(302)	302
Improving Water and Sanitation in Indigenous Communities	217044	74	(74)		
Promotion of Youth and Violence Prevention	217045	2 878	108 010	108 119	2 769
Strengthening the Country Coordinating Mechanism, 2004-2006 GFTAM Bolivia	217048	30 509	(30 509)		
<i>Subtotal</i>		33 461	77 427	107 817	3 071
Italy					
Support to National Health System/ Uruguay	261025	293 501		156 392	137 109
Functional Improvement of the Hospital of Chalchuapa and Development of the Integrated Network of Health Services of El Salvador	261027		248 398	14 341	234 057
<i>Subtotal</i>		293 501	248 398	170 733	371 166

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Mexico					
Health Promotion and Disease - Risk Prevention in North Mexican Border	076019	156 400	921 600	685 799	392 201
<i>Subtotal</i>		156 400	921 600	685 799	392 201
Netherlands					
Netherlands' Deployment of Young Professionals in the Health Sector	077081	303 821		98 356	205 465
<i>Subtotal</i>		303 821		98 356	205 465
Norway					
Socioeconomic Development of Health and Equity (2002-2005)	251028	42 726	(42 726)		
Women Health and Development: Gender Equity	251029	3 395	(3 395)		
HIV/AIDS Prevention in Young People	251031	106	(695)	(589)	
Development of Human Resources in Health	251032	233	(233)		
Norwegian Technical Exchange	251033	67 764	(26 179)	41 585	
Promotion of Gender Equity for the Eradication of Violence Against Women in Nicaragua	251034	958 806	561 373	741 245	778 934
HIV Prevention in Young People using a Human Rights Framework in Central America and the Caribbean	251035		604 200		604 200
<i>Subtotal</i>		1 073 030	1 092 345	782 241	1 383 134
Peru					
Pan American Center for Sanitary Engineering and Environmental Sciences (CEPIS)	081001	577 319	316 702	226 785	667 236
Conservation of Nonhuman Primates	081009	964	65 000		65 964
<i>Subtotal</i>		578 283	381 702	226 785	733 200
Spain (Including Provincial Governments)					
Spain Holding Account	230001	9 950 531	9 528 246		19 478 777
Tenth Plan - AIDS and Sexually Transmitted Diseases	230069		(407)	(407)	
Health in Ibero-America/Communicable Diseases and HIV/AIDS	230087	25 491		14 979	10 512
Health in Ibero-America/Family and Community Health	230088	16 465		15 968	497

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Health in Ibero-America/Technologies in Health	230089	63 006		56 270	6 736
Health in Ibero-America/Strengthening Public Health Systems	230090	105 373		91 003	14 370
Support to the Master in Tropical Medicine (IV Edition/2006)	230091	2 737	(2 737)		
Virtual Health Library: Spain and Scientific Electronic Library Online (Scielo)	230092		85 208	85 208	
Health in Ibero-America Communicable Diseases and HIV/AIDS - YEAR 2	230093	802 117		787 239	14 878
Health in Ibero-America Communicable Diseases and HIV/AIDS - YEAR 2	230094	456 531		433 777	22 754
Health in Ibero-America Communicable Diseases and HIV/AIDS - YEAR 2	230095	897 741		511 709	386 032
Health in Ibero-America Communicable Diseases and HIV/AIDS - YEAR 2	230096	1 386 074		1 218 869	167 205
Rapid Response for the Americas in Disaster Situations	230097	344 286		340 084	4 202
Improvement of Sanitary Conditions of Rural Areas in Choco and Buenaventura "Valle" - Colombia	230098	332 526	(1)	332 525	
Mobil Health Care Assistance - Bolivia	230099	8 105 380		7 772 362	333 018
Spanish Fund 2007 Contribution - Haiti	230100	808 223	965	728 608	80 580
Support to the Master in Tropical Medicine - 2008 Edition	230101	21 125	3 144	19 620	4 649
Promotion of Access to Essential Medicines in Haiti	230102		647 949	494 409	153 540
"Spanish Fund Development 2007" Human Resources Health in Haiti	230103		651 398	30 194	621 204
"Spanish Fund Development 2007" Gender Equity and Health from an Etno-Racial Perspective	230104		82 769	64 150	18 619
"Spanish Fund Development 2007" Primary Health Care in Bolivia	230105		4 138 486		4 138 486
"Spanish Fund Development 2007" Special Strategies and Control of Chagas in Andean Region	230106		551 799	266 639	285 160
"Spanish Fund Development 2007" Regional Program of Dengue Control	230107		551 799	400 118	151 681
Elaboration of Health Agenda Dominican Republic and Central America Spanish Funds 2007	230108		68 975	35 347	33 628

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Strengthening of Access to Essential Medications Dominican Republic and Central America, Spanish Funds 2007	230109		482 823	198 255	284 568
Reconstruction Project after Earthquake - Peru	230110		2 069 243	352 347	1 716 896
"Spanish Fund Development 2007" Primary Health Care Program/Affected POP Hurricane Felix - Nicaragua	230111		689 748	258 396	431 352
Strengthening of the Response Capacity of the Health Sector to Disasters in Central America, Dominican Republic and Haiti	230113		1 138 148	56 782	1 081 366
Integration of Ecosystems Adaptable to Climate Change in the Colombian Massif	191066		20 000	7 593	12 407
Strengthen Women's Institutions in Guatemala (MDGF-1160)	191068		94 695	9 624	85 071
Intercultural Policies Program Inclusiveness & Creation Opportunities	191070		123 162		123 162
Integration of Climate Change Adaptation and Mitigation Measures (MDGF-1747)	191071		241 667	10 225	231 442
Gender Equality and Empowerment of Women through Participation and Gender Practices in Public Budgets (MDGF-1725)	191072		243 960		243 960
Local Environmental Management for Natural Resources Management and Provision of Environmental SER in Bosawas (NSGF-1751)	191073		76 826		76 826
Economic Governance of Water and Sanitation Honduras (MDGF-1782)	191075		159 965		159 965
Access to Safe Drinking Water and Sanitation (MDGF - 1920)	191076		20 000	4 842	15 158
Manage Environmental Resources and Climatic Risks Peru (MDGF-1691)	191077		152 689		152 689
Strengthen Effective Management of Water & Sanitation	191080		107 107		107 107
Strengthening of Health Promotion Strategy in Latin American Schools	438001	3 707	(4 177)	(470)	
Alcohol Consumption, Partners and Response	457001		509 486	26 881	482 605
<i>Subtotal</i>		23 321 313	22 432 935	14 623 146	31 131 102

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Sweden</i>					
Temporary Holding Account - Swedish Contribution	163001	11 155	(11 155)		
Integral Model of Health Development with Social Participation	163117	1 215 018	1 622 174	2 281 880	555 312
Health Development Programmes in Central America 2005-2007 Social Protection in Health	163122	495 352	130 000	577 925	47 427
Health Development Programmes in Central America 2005-2007 Gender and Ethnic Inequities	163123	395 443	(30 000)	362 492	2 951
Health Development Programmes in Central America 2005-2007 Family and Community Health	163124	1 340 723	(100 000)	1 206 655	34 068
Health Development Programmes in Central America 2005-2007 Secondment of Swedish Expert	163125	332 558		173 615	158 943
Support to Health Systems Development Course in Latin and Central America - 2007	163130	21 524	(21 498)	26	
Harmonization and Alignment Resource in the Health Sector - 2008	163134		58 240	44 269	13 971
Support to SIDA-PAHO Strategic Partnership on the Regional Health Programme in Central America 2008-2010 - Social Protection in Health	163135		343 753	52 226	291 527
Support to SIDA-PAHO Strategic Partnership on the Regional Health Programme in Central America 2008-2010 - Family and Adolescent Health	163136		369 303		369 303
Support to SIDA-PAHO Strategic Partnership on the Regional Health Programme in Central America 2008-2010 - Gender Equality in Health	163137		156 326		156 326
<i>Subtotal</i>		3 811 773	2 517 143	4 699 088	1 629 828
<i>Switzerland</i>					
Improvement of Sanitary Conditions of Rural Areas of Peru	246006	44 051	55 000	99 049	2
<i>Subtotal</i>		44 051	55 000	99 049	2

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>United Kingdom</i>					
Communicable Disease Control Project	140033	122	(122)	(6 315)	6 315
Prevention and Control of STI/HIV/AIDS	140046	35 298	(35 298)		
Support to PAHO Member States for Prevention and Control of STI/HIV/AIDS	140050	67 069	270 717	337 629	157
Emergency Preparedness and Disaster Relief Coordination Programme	140057	617 490	(11)	617 372	107
Tortola Workshop on the Management of Mass Fatalities after Natural Disasters - December 2006	140058	3 994			3 994
Water and Sanitation Baseline Assessment and Hygiene Promotion in East Coast Demerara and West Coast Demerara, Including Preliminary Studies for a National Sanitation Strategy	140059	270 548	98 740	338 439	30 849
Leadership and Health Workforce Development	218001	120 000		30 840	89 160
Strengthen the Development of Public Health Workforce	218002		238 332		238 332
<i>Subtotal</i>		1 114 521	572 358	1 317 965	368 914
<i>United States of America</i>					
Antimicrobial Resistance in the Americas	002081		(385)	(385)	
Strengthening the National Program for the Control of TB	002096	(7 329)	1 000 385	993 420	(364)
Inter-American Coalition for the Prevention of Violence	002101	(10 005)	10 005		
Reduction of the Public Health Risk of Disasters	002102	15 596	1 173 000	1 224 099	(35 503)
Program in Infectious Diseases Maternal/Neonatal and Health Systems	002108	(204 034)	4 830 000	4 685 558	(59 592)
Surveillance and Containment of Antimicrobial Resistance in Dominican Republic	002109	(1 550)	59 982	58 432	
Expansion of Directly Observed Treatment Short-course Strategy for Tuberculosis	002116	(8 136)	1 400 000	1 380 705	11 159
The Development of Hurricane Hazard Maps for the Caribbean Basin	002121		117 000	125 233	(8 233)
Strengthen Health Systems and Services in Context of Primary Health Care	002122		1 030 000	1 045 848	(15 848)
Avian and Pandemic Influenza Preparedness in the Caribbean	002126		360 000	359 155	845

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Health Support for Displaced and Vulnerable Populations in Priority Departments in Colombia: Huila, Putamayo Norte de Santander and Cauca	002127		164 500	162 165	2 335
Support the Amazon Malaria Initiative (AMI) and the South America Infectious Diseases Initiative (SAIDI) over a 3 year period	002129		135 000	143 309	(8 309)
Elimination of Measles, Rubella and Congenital Rubella Syndrome (CRS) in the Americas - Year 4	028049	(72 495)	1 535 574	1 463 079	
Elimination of Measles, Rubella and Congenital Rubella Syndrome (CRS) in the Americas - Year 5	028050		2 850 770	2 922 868	(72 098)
Environmental Health in Latin America and the Caribbean - Year 5	028051	(50 900)	72 845	21 945	
Health Promotion and Non-Communicable Disease and Injury Initiatives Prevention in Latin America and the Caribbean	028056	(10 780)	10 780		
Health Promotion and Non-Communicable Disease and Injury Prevention Initiatives in Latin America and the Caribbean	028057	(69)	225 388	232 358	(7 039)
Health Promotion and Non-Communicable Disease and Injury Prevention Initiatives in Latin America and the Caribbean - Year 4	028058		3 000	4 127	(1 127)
Coordination of Comprehensive Emerging Infectious Disease Plans - Year 4	028060	(7 703)	8 136	433	
Coordination of Comprehensive Emerging Infectious Disease Plans	028061	(7 113)	1 173 821	1 169 055	(2 347)
Centers for Disease Control and Prevention (CDC) - Purchase Orders 06-07	028064	(7 998)	7 998		
Central American Diabetes Initiative (CAMDI) Enhancing Capacity to Monitor Diabetes and Other Chronic Diseases	028065	(409)	790	381	
Diabetes Prevention and Control in the Americas - The Central America Diabetes Initiative (CAMDI) III: Enhancing Capacity to Monitor Diabetes and other Chronic Diseases	028066	(2 055)	58 720	56 889	(224)
Diabetes Prevention and Control in the Americas - The Central America Diabetes Initiative (CAMDI) III: Enhancing Capacity to Monitor Diabetes and other Chronic Diseases - Year 3	028067		4 000	4 395	(395)
Influenza Preparedness in the Americas Region	028069	(1 024)	(572)	(1 596)	

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Influenza Preparedness in the Americas Region	028070	(11 530)	618 323	590 292	16 501
Influenza Preparedness in the Americas Region - Year 3	028071		75 000	77 229	(2 229)
U.S. Mexico Border Diabetes Prevention and Control - Phase II	028075	(8 347)	168 720	160 372	1
Building Capacity and Networks to Address Emerging Infectious Diseases in the Americas	028077		148 500	161 161	(12 661)
US/Mexico Border Diabetes Prevention and Control Project (DPCP) Initiative	040015	9 306			9 306
US/Mexico Border Diabetes Prevention and Control Project (DPCP) Initiative	040023	281 101			281 101
Promoting Cross-National Research on Aging for Policy Formulation	040027	6 413		1 946	4 467
US/Mexico Border Diabetes Prevention and Control Project (DPCP) Initiative - Amendment 7	040030	14 263			14 263
US/Mexico Border Diabetes Prevention and Control Project (DPCP) Initiative - Amendment 8	040033	38 099			38 099
Environmental Health in Latin America and the Caribbean	046007	(1 797)	191 353	192 064	(2 508)
Improving Environmental Public Health in the Americas	046008	(3 244)	6 762	3 518	
Cardiovascular Disease Prevention and Control in the Americas	137016	188 258		90 719	97 539
Center for Reproduction and Conservation of Primates (PPP/CRPC)	137017	167 094		166 974	120
Internally Displaced People and Refugees of Colombia	374003			(75)	75
Improved Health Response for Colombian Internally Displaced Population (IDPs)	374006	2 652	(2 652)		
Health for Internally Displaced Population in Colombia and Refugees in Neighboring Countries	374007	(36 146)	120 442	84 104	192
Improve Health Response for Internally Displaced Population in Colombia and Refugees in Neighboring Countries	374008			152 936	(152 936)
Mental Health Research Development in Latin America	433002	(7 488)	38 852	31 364	
<i>Subtotal</i>		262 630	17 596 037	17 764 077	94 590

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Venezuela					
The Final Stage of Rubella Elimination & Polio Eradication	089013			383 170	(383 170)
<i>Subtotal</i>				383 170	(383 170)
Total - Government Financing (External Projects)		45 798 156	61 826 981	56 661 541	50 963 596
II. Government Financing (Internal Projects)					
Argentina					
Managerial Support for National Health Development	059001	171 086		42 579	128 507
Communication Plan to Support Rubella Vaccination Campaign - 2006	059031	39 262		39 229	33
Strengthen Management Capacity of Human Resources in Health - Chubut	059033		21 825	6 133	15 692
Support Ministry of Health in Development & Implementation of Management System	059034		254 320	11 034	243 286
Improvement of Health Population of Cuenca Matanza Riachuelo	059036		609 055		609 055
<i>Subtotal</i>		210 348	885 200	98 975	996 573
Bahamas					
Technical Cooperation in Public Health Fund	380003		6 340	6 339	1
<i>Subtotal</i>			6 340	6 339	1
Bolivia					
Epidemiologic Shield to Support Health Sector Reform	062040	25 158	(25 158)		
<i>Subtotal</i>		25 158	(25 158)		
Brazil					
Integrated Network for Health Information	063084	1 781 935		553 217	1 228 718
Strategic Restructuring of Management in Ministry of Health	063103	2 342 176	1 591 022	937 848	2 995 350
Eradication of <i>Aedes aegypti</i>	063109	1 210 336	2 496 170	1 894 506	1 812 000
Municipal Organization for One Health System	063124	33 205 476	9 326 237	22 974 857	19 556 856
Improve Activities of the National Health Council	063134	8 343	401 293	276 556	133 080

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Development of Pharmaceutical Assistance	063137	1 396 994	1 357 846	1 372 642	1 382 198
National Program Control of Tuberculosis	063151	5 026 124		2 212 379	2 813 745
Epidemiological and Environmental Surveillance	063166	5 410 349	13 949 438	12 131 226	7 228 561
Optimization of Sanitary Surveillance Activities in the Health System	063167	47 050		45 467	1 583
Decentralized Management Qualification/"SUS"	063168	3 296 256		682 124	2 614 132
Reorganization of National System Sanitary Surveillance	063171	768 495	3 369 513	615 123	3 522 885
Program Qualification of Supplemental Health	063172	1 339 003		316 625	1 022 378
Development and Organization of Health Systems and Services	063173	1 901 809	16 869 549	4 266 615	14 504 743
Support of the Implementation of the Policy of Strategic and Participatory Management of "SUS"	063174	1 613 941	6 113 871	1 884 355	5 843 457
Economy of Health	063175	556 231	3 431 579	960 574	3 027 236
Development of Human Resources in Health	063177	5 632 598		1 562 001	4 070 597
Development of Management System of Technology in Health	063178	3 450 930	5 144 662	4 579 729	4 015 863
National Coordination of the Health in the Mercosur	063179	261 150	564 759	519 494	306 415
Family Health - Food and Nutrition	063180	3 599 130	9 193 871	5 737 226	7 055 775
Environmental Health / Institutional Strengthening and Training Human Resources for FUNASA	063182	401 352	1 701 433	168 316	1 934 469
Quality Program "Sistema Unico de Saude (SUS)"	063183	3 529 181	11 143 139	5 693 509	8 978 811
Implementation of National Policies on Blood	063184	911 791		55 713	856 078
Strength of Objectives and Directives SUS in Sao Paulo	063187		341 615	150 624	190 991
International Meeting on Access to High Cost Medicines Limited Source	063188		88 889	76 781	12 108
<i>Subtotal</i>		77 690 650	87 084 886	69 667 507	95 108 029
Chile					
Promotion of Bioethics	064004	460 905	99 937	205 182	355 660
<i>Subtotal</i>		460 905	99 937	205 182	355 660

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Colombia					
Strengthening of Institutional Management / "Secretaria Distrital de Salud"	066058	209 175	(29 722)	179 453	
Systematization Primary Health Care, Food Safety and Nutrition	066059	201 920		194 461	7 459
San Andrés Healthy Phase II	066061		782 734	379 375	403 359
Information and Diagnosis in the Health Status of Ethnic Groups in Colombia	066062		142 006	70 974	71 032
Support to the National Public Health Plan	066063		591 520	426 387	165 133
Psychosocial Intervention and Reestablishment of Human Rights of Internally Displaced Population (IDP)	066064		114 468	40 497	73 971
<i>Subtotal</i>		411 095	1 601 006	1 291 147	720 954
Cuba					
Managerial Support for National Health Development	067001	500			500
<i>Subtotal</i>		500			500
Ecuador					
Develop Social Communication Program for Improved Access to Health Services	069020		640 000	273 740	366 260
<i>Subtotal</i>			640 000	273 740	366 260
Guatemala					
Support for the Child Protection Fund	072010	116 647	(75 871)	36 038	4 738
Technical and Integral Development for Division of Record and Control of LUCAM	072012	365 893	(250 607)	93 660	21 626
Technical and Integral Development for the Division of Food and Drugs	072013	4 554	(4 554)		
Multisectorial Initiative to Reduce Malaria in Five Priority Areas in Guatemala	072016	11 492	(11 528)	(36)	
Integrated Development Division Regulator, Surveillance and Health Control - Phase II	072017		339 731	152 954	186 777
<i>Subtotal</i>		498 586	(2 829)	282 616	213 141

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Guyana					
Animal Health Surveillance System	330005	16 773		10 594	6 179
<i>Subtotal</i>		16 773		10 594	6 179
Mexico					
International Conference HIV/AIDS, Mexico - August 2008	076018	859 070	288 162	1 078 816	68 416
Purchase of Insecticides/Combating the Epidemiological Emergency in Honduras	076020		72 816	72 816	
<i>Subtotal</i>		859 070	360 978	1 151 632	68 416
Panama					
Support to Management Infrastructure of the Ministry of Health	079012			(367)	367
<i>Subtotal</i>				(367)	367
Paraguay					
Strategic Plan Strengthening Epidemiology Surveillance and Dengue Control	080018	33 110	17 140	49 949	301
<i>Subtotal</i>		33 110	17 140	49 949	301
Peru					
Managerial Support for National Health Development	081003	419 418	402 765	379 388	442 795
Worldwide Survey on Mental Health	081039	28 735			28 735
<i>Subtotal</i>		448 153	402 765	379 388	471 530
Suriname					
Implementation of HIV Related Behavioral Surveillance Surveys in Suriname	082006	54 594	9 890	59 240	5 244
<i>Subtotal</i>		54 594	9 890	59 240	5 244

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Uruguay</i>					
National Survey Risk Factor for NCD in Uruguay	087010	3 184		1 646	1 538
<i>Subtotal</i>		3 184		1 646	1 538
Total - Government Financing (Internal Projects)					
		80 712 126	91 080 155	73 477 588	98 314 693
Total - Government Financing					
		126 510 282	152 907 136	130 139 129	149 278 289
III. International Organizations					
<i>Caribbean Community (CARICOM) Secretariat</i>					
Public Health Program Support Cricket World Cup - 2007	018013	60 364		6 186	54 178
<i>Subtotal</i>		60 364		6 186	54 178
<i>Caribbean Development Bank</i>					
Leaders Course/Development and Disasters/Focus on Health - 2005/06	021008	1 759		1 553	206
<i>Subtotal</i>		1 759		1 553	206
<i>European Community</i>					
Strengthening Local Health Disaster Management in the Andean Region-Bolivia, Colombia, Ecuador, Peru and Venezuela	049054	(83 168)	83 168	(745)	745
Safe Local Hospitals: Pilot Strategy to Promote and Improve Disaster and Emergency Health Preparedness - Bolivia, Ecuador and Peru	049060	427 686		539 675	(111 989)
Strengthen the Colombian Health System's Capacity and Coordination to Meet IDP Needs in the Most Critical Departments with New Cases of Displacement	049061	292 220		337 573	(45 353)
Strengthening Communities through Safer Health Facilities in the Caribbean	049063	374 221		409 909	(35 688)
Support Healthcare Response for Internally Displaced Persons in Colombia (IPD's)	049066		265 801	140 072	125 729
Multi Antigen National Vaccination Campaign, Haiti	049067		565 720	409 241	156 479

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Strengthening the Integration of the British & Dutch OCT's in the Regional Response within the PANCAP Framework	049068		1 075 163		1 075 163
Strengthening of Communities through Safe Health Facilities in Central America: A Safe Hospital Programme with Local Perspective	049069		456 157	25 442	430 715
Development of a Disaster Information Network in the Andean Community (CAN) Region	447001	(35 801)		40 741	(76 542)
<i>Subtotal</i>		975 158	2 446 009	1 901 908	1 519 259
<i>Inter-American Development Bank</i>					
Early Implementation of a Comprehensive HIV/AIDS Care Program	091026	663			663
<i>Subtotal</i>		663			663
<i>International Bank for Reconstruction and Development (World Bank)</i>					
Training Program towards Laboratory Environment	191039	20 036		20 026	10
Emergency Health Interventions in Haiti Prevention and Treatment of Communicable Diseases and Healthy Schools - Phase 2	199028	44 548	(46 388)	(5 259)	3 419
<i>Subtotal</i>		64 584	(46 388)	14 767	3 429
<i>Joint United Nations Program on AIDS (UNAIDS)</i>					
Program Acceleration Funds (FAP) - Dominican Republic - 2004/2005	191049	43 297	(13 434)	29 864	(1)
Program Acceleration Funds (FAP) - Belize	191051	2 723	(48)	2 675	
Program Acceleration Funds (FAP/UNAIDS) - Venezuela	191056	467	(467)	(700)	700
Growing Feminization of the Epidemic and the Specific Vulnerability of Women to HIV	191060	6 617		6 617	
Program Acceleration Funds (FAP/UNAIDS) - Phase II	191062	46 075		19 026	27 049

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Strengthen Communication Techniques for People Living with HIV/AIDS	191063	67 046		43 340	23 706
Program Acceleration Funds (FAP/UNAIDS)	191064	4 915		4 903	12
Advocacy and Human Rights for Persons Living with HIV/AIDS and Engagement of Sex Workers and Men who have Sex with Men in the AIDS Response	191065		58 483		58 483
OECS Global Funds Activities in Eastern Caribbean Countries (PAF/UNAIDS)	191067		230 298	95 957	134 341
HIV Epidemiology Surveillance (PAF/UNAIDS Funds 2007 - 2008)	191074		49 500		49 500
<i>Subtotal</i>		171 140	324 332	201 682	293 790
United Nations Children's Fund (UNICEF)					
Cooperation in Disaster Preparedness	187078	14 047	(10 470)	3 577	
Reimbursable Loan of Mrs. Maggie Schmeitz from PAHO/WHO and the United Nations Children's Fund (UNICEF)	187080		35 346	24 003	11 343
Infant Mortality at Caribbean Coast and Rio San Juan	187081		5 000	4 992	8
<i>Subtotal</i>		14 047	29 876	32 572	11 351
United Nations Development Fund for Women (UNIFEM)					
Key Components of Laws and Policies on Domestic Violence Against Women in Latin America and the Caribbean	421004	(1 221)		779	(2 000)
Publication of the Statistical Brochure "Gender, Health and Development in the Americas Basic Indicators 2007"	421005	9 241		9 241	
<i>Subtotal</i>		8 020		10 020	(2 000)

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
United Nations Development Program (UNDP)					
Regulation and Access of Essential Generic Medicines	191045	(24 135)	10 999		(13 136)
Joint Program for the Support of Human Security in Honduras	191058	146 663	151 169	205 142	92 690
National Disaster in Peru / Damage Limit to Risk Management and Prevention	191059	43 303	80 300	55 973	67 630
Hurricane FELIX Water and Sanitation Infrastructure Affected in the Health Units	191069		102 685	100 642	2 043
<i>Subtotal</i>		165 831	345 153	361 757	149 227
United Nations Environment Program (UNEP)					
Regional Alternatives to DDT for Malaria Vector Control	195002	1 963 327	(50 000)	1 849 124	64 203
<i>Subtotal</i>		1 963 327	(50 000)	1 849 124	64 203
United Nations International Strategy for Disaster Reduction (ISDR)					
Collaboration in the Americas to Reduce Social and Health Impact of Disasters - II	368003	417 384		380 531	36 853
Global Facility for Disaster Reduction and Recovery	368005		542 850	226 159	316 691
Global Facility for Disaster Reduction and Recovery	368006		403 700	310 641	93 059
<i>Subtotal</i>		417 384	946 550	917 331	446 603
United Nations Population Fund (UNFPA)					
Publication of the Statistical Brochure "Gender, Health and Development in the Americas Basic Indicators 2007"	278004	3 652	(109)	3 543	
Strengthening Universal Health Systems	278007		34 500	34 334	166
<i>Subtotal</i>		3 652	34 391	37 877	166

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
United Nations Trust Fund for Human Security (UNTFHS)					
Strengthen Human Security in Three Municipalities - El Salvador	191078		102 008		102 008
Sustained Improvement of Human Security in the City of Sao Paulo thorough Humanization Actions in Public School, Health Services and Communities	399002		251 416	773	250 643
<i>Subtotal</i>			353 424	773	352 651
Total - International Organizations		3 845 929	4 383 347	5 335 550	2 893 726
IV. Private and Public Sector					
Albert B. Sabin Institute					
Elimination of Rubella and Congenital Rubella Syndrome in the Americas	397002	86 357		65 997	20 360
Guide on Surveillance on Diarrheal Diseases Caused by Rotavirus	397003	6 879		3 028	3 851
Support Workshop in Rotavirus Vaccine Virus Concentration Test - Venezuela - June 2006	397004	294	(294)		
Introduction of the Rotavirus Vaccine in the Americas	397005	131 225	(18 663)	112 562	
The Final Stage of Rubella and Congenital Rubella Syndrome Elimination in the Americas	397007		250 000		250 000
<i>Subtotal</i>		224 755	231 043	181 587	274 211
American Thoracic Society					
Donation to promote the Practical Approach to Lung Disease in Low Tuberculosis Prevalence Countries in Latin America	449001	3 141		3 076	65
<i>Subtotal</i>		3 141		3 076	65
CDC Foundation					
Bloomberg Initiative to Reduce Tobacco use (GATS)	460001		1 999 970	1 231 200	768 770
The Global Adult Tobacco Survey (GATS) Pretest and Implementation	460002		10 829	8 638	2 191
<i>Subtotal</i>			2 010 799	1 239 838	770 961

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Ford Foundation</i>					
Mainstreaming Gender Equity in Health Sector Reform	053001	14 803	(14 803)		
National Observatory on Health Sector Reform in Chile	053002	975	(975)		
<i>Subtotal</i>		15 778	(15 778)		
<i>Global Alliance V. I. (GAVI)</i>					
Support to Immunization Activities in Haiti	387001	1 275	(1)	1 274	
Injection Safety Project - Honduras	387002	54 111	3	54 114	
Injection Safety Project - Haiti	387003	2 224		2 224	
Injection Safety Project - Bolivia	387004	252 722		63 142	189 580
Injection Safety Project - Cuba	387005	144 489		123 767	20 722
Injection Safety Project - Nicaragua	387006	162 185		31 947	130 238
Strengthening of the Immunization Systems (ISS)	387007	24 230	46 500	20 970	49 760
Improvement of Cold Chain Transport Training, and Waste Disposal Units for Injection Safety	387008	105 556		90 966	14 590
Support the Immunization Services (ISS) of Bolivia 2007-2009	387009	71 875	71 874	73 903	69 846
Immunization Services Support Guyana 06-07	387010	15 000	15 000	7 133	22 867
New Vaccine Support for Introduction of Pneumococcal and Rotavirus Vaccines in Guyana	387011		200 000	13 609	186 391
New Vaccines for Immunization Services Support in Bolivia	387012		100 000	74 333	25 667
New Vaccine Support for Introduction of Pneumococcal and Rotavirus Vaccines in Honduras	387013		200 000	7 494	192 506
Health Systems Strengthening in Honduras	387015		607 000	159 304	447 696
<i>Subtotal</i>		833 667	1 240 376	724 180	1 349 863
<i>Global Forum Health Research</i>					
2008 Global Ministerial Forum on Research for Health	461001		50 000	10 004	39 996
<i>Subtotal</i>			50 000	10 004	39 996

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Income from Project Services					
PROMESS: Sale of Vaccines and Essential Drugs	099020	756 003	1 127 948	1 130 342	753 609
<i>Subtotal</i>		756 003	1 127 948	1 130 342	753 609
International Diabetes Federation					
Support of the Study of the Cost of Diabetes in Latin America	345004	21 667		768	20 899
<i>Subtotal</i>		21 667		768	20 899
International Life Sciences Institute					
Healthy Lifestyles - Healthy People	302006	23 108	(582)	22 526	
<i>Subtotal</i>		23 108	(582)	22 526	
IPAS					
Collaboration to include Abortion-related Variables in the Perinatal Information System	455001	50 000	60 000	70 640	39 360
<i>Subtotal</i>		50 000	60 000	70 640	39 360
Johns Hopkins School of Public Health					
Surveillance of Vaccine - Preventable Bacterial Diseases in the Region of the Americas: SIREVA II	366004	62 937	340 000	386 638	16 299
ProVac Initiative to Develop Economic Evaluations to Countries Introducing Pneumococcal Vaccine in the Latin America and Caribbean Region	366005		156 046	148 315	7 731
<i>Subtotal</i>		62 937	496 046	534 953	24 030
March of Dimes					
Reduction of Vertical Transmission of Infectious Diseases in the Latin American and Caribbean Regions	353005	6 405	8 100	14 496	9
<i>Subtotal</i>		6 405	8 100	14 496	9

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Micronutrient Initiative</i>					
Iron Deficiency Anemia Control in Children under 2 Years of Age	436001	35 813		9 150	26 663
Fortification of Wheat Flour and Complementary Programs - Peru	436002		4 985	4 569	416
<i>Subtotal</i>		35 813	4 985	13 719	27 079
<i>Mormon Church, Latter-Day Saints</i>					
Measles and Rubella Campaign in Guatemala	367003	184	(184)		
Multi-Antigen Campaign in Haiti	367004	500 000		485 157	14 843
Measles and Rubella Campaign in Bolivia	367005	50 000	(3 785)	46 215	
<i>Subtotal</i>		550 184	(3 969)	531 372	14 843
<i>National Safety Council</i>					
XVII World Congress on Health & Safety at Work	440001		7 448	7 417	31
<i>Subtotal</i>			7 448	7 417	31
<i>Pan American Health and Education Foundation (PAHEF)</i>					
Prevention of Cervical Cancer in Latin America and the Caribbean	144001			(12 716)	12 716
Prevention of Cervical Cancer in Latin America and the Caribbean - Phase II	144008	403 821		368 123	35 698
Expansion of Central American Diabetes Initiative to Belize & Panama	144010	28 308			28 308
Improving the Availability of Blood for Patients in Guatemala and Paraguay	144011	10 992	(2 240)	8 752	
Healthy People: Live Healthy, Live Well	144013	6 842			6 842
Revista Ethos Gubernamental IV ETHOS IV	144019	19 720		4 575	15 145
The VIII Regional Meeting of the Observatories of Human Resources for Health	144020	41 515		41 515	
Gender Ethnicity and Reproductive Health Among Indigenous Population in the Colombian-Ecuadorian Frontier	144021	11 701	10 676	12 156	10 221
Purchase of Equipment - Malaria Outbreak	144022	163	(163)		

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Severe Psychiatric Disorders in Indigenous Populations of Guatemala	144023	21 257		19 841	1 416
Capitalizing the PAHO Revolving Fund for Sustainable Vaccine Supply to the Americas	144024	378 000			378 000
Specialization Program on Managing Health Programs and Services for Older Adults	144025		16 900	16 771	129
Sub Regional Workshop X-ray Equipment Maintenance and Repairs	144026		6 812	6 812	
<i>Subtotal</i>		922 319	31 985	465 829	488 475
<i>Program for Appropriate Technology in Health (PATH)</i>					
Assessing the Impact of a National Introduction of Rotavirus Vaccine in Reducing Severe Rotavirus Diarrhea Among Children in Nicaragua	375002	66 348	120 000	127 505	58 843
Assessing the Impact of a National Introduction of Rotavirus Vaccine in Reducing Severe Rotavirus Diarrhea Among Children in El Salvador	375003	75 000	195 000	176 753	93 247
Assess and Monitor Safety of Oral Rotavirus Vaccine in Mexico	375004		150 180	260	149 920
Post Marketing Safety Monitoring for Oral Rotavirus Vaccines in Brazil	375005		280 153		280 153
Hospital Based Surveillance Gastroenteritis - Honduras	419004	(28 902)	25 411	(3 491)	
<i>Subtotal</i>		112 446	770 744	301 027	582 163
<i>Rockefeller Foundation</i>					
Making the eHealth Connection: Global Partnerships, Global Solutions	156018		277 400	305 350	(27 950)
<i>Subtotal</i>			277 400	305 350	(27 950)
<i>Royal Commonwealth Society for the Blind</i>					
Prevention of Blindness for 2006-2008	203008	18 252	39 960	53 410	4 802
<i>Subtotal</i>		18 252	39 960	53 410	4 802

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
<i>Texas Children's Hospital</i>					
Production of V TAG Meeting Report	459001		9 675	9 675	
<i>Subtotal</i>			9 675	9 675	
<i>The Global Fund (GFATM)</i>					
Scaling up the Regional Response to HIV/AIDS through the PANCAP	018012	116 028	(120 799)	(4 771)	
Scaling up the Regional Response to HIV/AIDS through the Pan Caribbean Partnership (PANCAP) Against HIV/AIDS in the Caribbean	018014		760 162	449 291	310 871
<i>Subtotal</i>		116 028	639 363	444 520	310 871
<i>Various Grantors (Undesignated Contributions)</i>					
PAHO Award for Immunization	215017	47 480	1 734		49 214
Support to the Bioethics Program	215025	114 672		10 968	103 704
Regional Task Force for Maternal Mortality Reduction	215041	2 706	(6)	2 700	
Multiactivities Financed by Small Contributions to PAHO during 2004 - 2005	215042	2 791		2 791	
Multiactivities Financed by Small Contributions to PAHO during 2006 - 2007	215050	30 529	10 008	42 646	(2 109)
Contribution received in Support of the 15th Annual Media Awards 2007	215052		58 292	26 128	32 164
Contribution by the Colombian Association of Hospitals and Clinics for the 8th Colombian Congress of Hospitals and Clinics	215053		22 792	18 361	4 431
<i>Subtotal</i>		198 178	92 820	103 594	187 404
<i>Vision Mundial</i>					
Stop Tuberculosis - Strengthening of New DOTS Strategy in Guatemala	351002		74 735	56 353	18 382
<i>Subtotal</i>			74 735	56 353	18 382
<i>World Diabetes Foundation</i>					
Integrated Chronic Disease Management Model	418002	65 792	46 400	50 467	61 725

Table 9

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
Diabetes E-learning for Health Professionals: Increasing Capacity of the Americas	418004	105 500	105 500	90 283	120 717
E-access to Diabetes Education and Information (EADEI)	418005	33 000		24 735	8 265
Guiding and Supporting National Quality Improvement Initiatives for Diabetes in less well served parts of the world: A Proof of Concept Project in the Caribbean	418006		75 000	36 511	38 489
<i>Subtotal</i>		204 292	226 900	201 996	229 196
Total - Private and Public Sector		4 154 973	7 379 998	6 426 672	5 108 299
V. Voluntary Contributions					
Voluntary Contributions Priority Programs - Member States -Cayman Islands, Guatemala, Saint Kitts & Nevis and Trinidad & Tobago	444001	12 534	223 971		236 505
Bequest to PAHO from the Lydia Behm Trust	454001	196 401		109 612	86 789
Total - Voluntary Contributions		208 935	223 971	109 612	323 294
Total		134 720 119	164 894 452	142 010 963	157 603 608
Balance at 31 December 2008 is represented by:					
Receipts in excess of expenditure accumulated on projects held in trust by PAHO					158 914 095
Expenditure funded by PAHO in excess of receipts incurred on projects					(1 310 487)
Total					157 603 608

^{1/} Funds Received are shown net of refunds to Donors

^{2/} The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.

^{3/} The Trust Fund balance as of 31 December 2008 does not include \$512,148 due from the Government of Argentina to PAHO for costs incurred by PAHO and charged to the Regular Budget on the Government's behalf in respect to INPPAZ



CARIBBEAN EPIDEMIOLOGY CENTER

Table 10

**Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds (Table 14)	Other Funds (Table 10.1)	Subtotal CAREC
Income					
<i>Assessed quota contributions</i>	Table 13	2 436 028			2 436 028
<i>Voluntary contributions</i>					
CAREC program activities			676 574		676 574
Non-CAREC program activities				370 097	370 097
<i>Other income</i>					
Revenue - producing activities				250 012	250 012
Funds received under interorganization arrangements					
Interest income		4 770		94 218	98 988
Currency exchange differential		(6 201)			(6 201)
Other/Miscellaneous		53 822			53 822
Total Income		2 488 419	676 574	714 327	3 879 320
Expenditure					
International health program		2 283 460	460 475	295 973	3 039 908
Other purposes				429 642	429 642
Total Expenditure		2 283 460	460 475	725 615	3 469 550
Excess (Shortfall) of Income over Expenditure					
		204 959	216 099	(11 288)	409 770
Provision for delays in the collection of assessed quota contributions	Table 13	(597 216)			(597 216)
Payment of assessed quota contributions for prior years	Table 13	827 950			827 950
Net Excess (Shortfall) of Income Over Expenditure		435 693	216 099	(11 288)	640 504
Savings on or cancellation of prior periods' obligations		191			191
Other project adjustments					
Transfers to/from funds		(80 870)		80 870	
Total Changes in Fund Balances		355 014	216 099	69 582	640 695
Fund Balance, 1 January 2008		663 538	(183 073)	2 315 529	2 795 994
Fund Balance, 31 December 2008		1 018 552	33 026	2 385 111	3 436 689

The accompanying tables are an integral part of the financial statements.

Table 10

**Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

Eliminations	PAHO	WHO	Total 2008	
			2 436 028	Income
			676 574	<i>Assessed quota contributions</i>
				<i>Voluntary contributions</i>
				CAREC program activities
				Non-CAREC program activities
				<i>Other income</i>
			200 351	Revenue - producing activities
				Funds received under
				interorganization arrangements
			98 988	Interest income
			(6 201)	Currency exchange differential
			53 822	Other/Miscellaneous
			4 498 793	<i>Total Income</i>
				Expenditure
				International health program
				Other purposes
			9 884	<i>Total Expenditure</i>
			4 079 139	
			4 089 023	
			409 770	Excess (Shortfall) of Income Over Expenditure
			(597 216)	Provision for delays in the collection of assessed quota contributions
			827 950	Payment of assessed quota contributions for prior years
			640 504	<i>Net Excess (Shortfall) of Income Over Expenditure</i>
				Savings on or cancellation of prior periods' obligations
			191	Other project adjustments
				Transfers to/from funds
			640 695	Total Changes in Fund Balances
			2 795 994	Fund Balance, 1 January 2008
			3 436 689	Fund Balance, 31 December 2008

Table 10.1

**Caribbean Epidemiology Center
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Building Fund	Capital Equipment Fund	Special Fund for CAREC Services	Terminal Entitlements Fund	Staff Provident Fund	Total 2008
Income						
<i>Assessed quota contributions</i>						
<i>Voluntary contributions</i>						
CAREC program activities						
Non-CAREC program activities				179 492	190 605	370 097
<i>Other income</i>						
Revenue - producing activities			250 012			250 012
Funds received under interorganization arrangements						
Interest income	6 997				87 221	94 218
Currency exchange differential						
Other/Miscellaneous						
<i>Total Income</i>	6 997		250 012	179 492	277 826	714 327
Expenditure						
International health program			295 973			295 973
Other purposes		(168)		132 857	296 953	429 642
<i>Total Expenditure</i>		(168)	295 973	132 857	296 953	725 615
Excess (Shortfall) of Income Over Expenditure						
	6 997	168	(45 961)	46 635	(19 127)	(11 288)
Provision for delays in the collection of assessed quota contributions						
Payment of assessed quota contributions for prior years						
<i>Net Excess (Shortfall) of Income Over Expenditure</i>	6 997	168	(45 961)	46 635	(19 127)	(11 288)
Other project adjustments						
Transfers to/from funds				80 870		80 870
Total Changes in Fund Balances	6 997	168	(45 961)	127 505	(19 127)	69 582
Fund Balance, 1 January 2008	191 516	7 792	151 544	334 271	1 630 406	2 315 529
Fund Balance, 31 December 2008	198 513	7 960	105 583	461 776	1 611 279	2 385 111

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash and term deposits		2 295 881	2 169 699
Accounts receivable			
Assessed quota contributions due from Members	Table 13	4 115 154	4 345 888
Provisions for delays in collection of assessed quota contributions		(4 115 154)	(4 345 888)
Sundry debtors			
Balance due from the Pan American Health Organization for interorganization funding activities		1 198 247	721 919
Total Assets		3 494 128	2 891 618
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance		32 698	30 184
Unliquidated obligations		24 741	65 440
<i>Total Liabilities</i>		57 439	95 624
<i>Reserves and Fund Balances</i>			
Staff Provident Fund		1 611 279	1 630 406
Capital Equipment Fund		7 960	7 792
Building Fund		198 513	191 516
Trust Funds	Table 14	33 026	(183 073)
Special Fund for CAREC Services		105 583	151 544
Terminal Entitlements Fund		461 776	334 271
Working Capital Fund		1 018 552	663 538
<i>Total Reserves and Fund Balances</i>		3 436 689	2 795 994
Total Liabilities and Reserves and Fund Balances		3 494 128	2 891 618

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Cash Flow
Year Ending 31 December 2008**

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 10)	640 504
(Increase) decrease in sundry debtors	
Increase (decrease) in contributions or payments received in advance	2 514
Increase (decrease) in unliquidated obligations	(40 699)
<i>Less</i> : Interest income	(98 988)
	<hr/>
<i>Net Cash Flows from Operating Activities</i>	503 331
	<hr/>
Cash Flows from Investing and Financing Activities	
(Increase) decrease in interorganization funding balance receivable	(476 328)
<i>Add</i> : Interest income	98 988
	<hr/>
<i>Net Cash Flows from Investing and Financing Activities</i>	(377 340)
	<hr/>
Cash Flows from Other Sources	
Savings on or cancellation of prior periods' obligations	191
Other project adjustments	
	<hr/>
<i>Net Cash Flows from Other Sources</i>	191
	<hr/>
Net Increase (Decrease) in Cash and Term Deposits	126 182
	<hr/>
Cash and Term Deposits at 1 January 2008	2 169 699
	<hr/>
Cash and Term Deposits at 31 December 2008	2 295 881
	<hr/> <hr/>

The accompanying tables are an integral part of the financial statements.

**Caribbean Epidemiology Center
Statement of Assessed Quota Contributions Due from Members
Year Ending 31 December 2008 and Prior Years**

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Anguilla	2008	7 308	7 308	
		<u>7 308</u>	<u>7 308</u>	
Antigua and Barbuda	2008	16 565		16 565
		<u>16 565</u>		16 565
Aruba	2008	32 643	32 643	
		<u>32 643</u>	<u>32 643</u>	
Bahamas	2008	114 494	114 494	
	2007	29 485	29 485	
		<u>143 979</u>	<u>143 979</u>	
Barbados	2008	144 456	144 456	
	2007	6 538	6 538	
		<u>150 994</u>	<u>150 994</u>	
Belize	2008	26 065	24 885	1 180
	2007	5 230	5 230	
		<u>31 295</u>	<u>30 115</u>	1 180
Bermuda	2008	36 540	10 290	26 250
	2007	26 250	26 250	
		<u>62 790</u>	<u>36 540</u>	26 250
British Virgin Islands	2008	7 308		7 308
	2007	7 308	348	6 960
	2006	6 960	6 960	
		<u>21 576</u>	<u>7 308</u>	14 268
Cayman Islands	2008	16 321	16 321	
	2007	3 622	3 622	
		<u>19 943</u>	<u>19 943</u>	

Table 13

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Dominica	2008	16 565		16 565
	2007	16 565		16 565
	2006	15 776		15 776
	2005	15 025		15 025
	2004	14 275		14 275
	2003	13 467		13 467
	2002	12 708		12 708
	2001	7 707		7 707
			112 088	
Grenada	2008	16 565	16 565	
		16 565	16 565	
Guyana	2008	83 313	83 313	
	2007	8 260	8 260	
		91 573	91 573	
Jamaica	2008	319 363		319 363
	2007	319 363		319 363
	2006	304 156		304 156
	2005	289 672		289 672
	2004	275 218		275 218
	2003	259 627		259 627
	2002	245 003		245 003
	2001	245 003		245 003
	2000	226 855		226 855
	1999	226 855		226 855
	1998	220 248	187 305	32 943
	1997	220 248	220 248	
	1996	220 248	220 248	
	1995	10 925	10 925	
			3 382 784	638 726
Montserrat	2008	7 308	7 308	
		7 308	7 308	
Netherlands Antilles	2008	81 363		81 363
	2007	81 363		81 363
	2006	77 489		77 489
	2005	73 799		73 799
	2004	70 117		70 117
	2003	66 144		66 144
	2002	20		20
		450 295		450 295

Table 13

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Saint Kitts and Nevis	2008	16 565	16 565	
		16 565	16 565	
Saint Lucia	2008	16 565		16 565
	2007	16 565		16 565
	2006	15 776	4 561	11 215
	2005	12 004	12 004	
		60 910	16 565	44 345
Saint Vincent and the Grenadines	2008	16 565	16 565	
		16 565	16 565	
Suriname	2008	112 057		112 057
	2007	112 057		112 057
	2006	106 721		106 721
	2005	101 639		101 639
	2004	96 568		96 568
	2003	91 097		91 097
	2002	85 966		85 966
	2001	85 966	85 966	
		792 071	85 966	706 105
Trinidad and Tobago	2008	1 340 791	1 340 791	
		1 340 791	1 340 791	
Turks and Caicos Islands	2008	7 308	7 308	
		7 308	7 308	
Total		6 781 916	2 666 762	4 115 154
Amounts consist of:				
Contributions for 2008		2 436 028	1 838 812	597 216
Contributions for prior years		4 345 888	827 950	3 517 938
		6 781 916	2 666 762	4 115 154

Table 14

**Caribbean Epidemiology Center
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing					
<i>Canada</i>					
HIV/AIDS Prevention and Control	026099	(288 639)	311 314	7 025	15 650
<i>Subtotal</i>		(288 639)	311 314	7 025	15 650
<i>Netherlands</i>					
Leprosy Elimination	077086	29 070	(30 433)	(1 363)	
<i>Subtotal</i>		29 070	(30 433)	(1 363)	
<i>United States of America</i>					
Enhancing TB/HIV Collaborative Programs in Selected Caribbean Countries	002117	17 354	188 500	204 056	1 798
Response to the HIV/AIDS Epidemic in the Caribbean Region - Year 5	028068	(5 414)	222 353	217 563	(624)
<i>Subtotal</i>		11 940	410 853	421 619	1 174
Total - Government Financing		(247 629)	691 734	427 281	16 824
II. International Organizations					
<i>International Bank for Reconstruction and Development (World Bank)</i>					
Scaling Up the Regional Response to HIV/AIDS through the Pan Caribbean Partnership Against HIV/AIDS in the Caribbean	018011	15 156	(15 160)		(4)
<i>Subtotal</i>		15 156	(15 160)		(4)

Table 14

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
United Nations Population Fund					
Cervical Cancer Prevention and Control	278003	2 222		21	2 201
<i>Subtotal</i>		2 222		21	2 201
Total - International Organizations		17 378	(15 160)	21	2 197
III. Private and Public Sector					
<i>University of Maryland</i>					
Training in Public Health Capacity Building	405001	47 178		33 173	14 005
<i>Subtotal</i>		47 178		33 173	14 005
Total - Private and Public Sector		47 178		33 173	14 005
Total		(183 073)	676 574	460 475	33 026
Balance at 31 December 2008 is represented by:					
					33 654
Receipts in excess of expenditure accumulated on projects held in trust by CAREC					(628)
Total					33 026

^{1/}Funds Received are shown net of refunds to Donors

^{2/}The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.



CARIBBEAN FOOD AND NUTRITION INSTITUTE

**Caribbean Food and Nutrition Institute
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds (Table 19)	Special Funds	Subtotal CFNI
Income					
<i>Assessed quota contributions</i>	Table 18	373 933			373 933
<i>Voluntary contributions</i>					
CFNI program activities	Table 19		264 420		264 420
<i>Other income</i>					
Revenue-producing activities				43 465	43 465
Funds received under interorganization arrangements					
<i>Total Income</i>		373 933	264 420	43 465	681 818
Expenditure					
International health program		292 446	262 485	41 364	596 295
<i>Total Expenditure</i>		292 446	262 485	41 364	596 295
Excess (Shortfall) of Income over Expenditure					
		81 487	1 935	2 101	85 523
Provision for delays in the collection of assessed quota contributions	Table 18	(152 382)			(152 382)
Payment of assessed quota contributions for prior years	Table 18	306 501			306 501
<i>Net Excess (Shortfall) of Income over Expenditure</i>		235 606	1 935	2 101	239 642
Total Changes in Fund Balances		235 606	1 935	2 101	239 642
Fund Balances, 1 January 2008		(504 276)	131 664	41 293	(331 319)
Fund Balances, 31 December 2008		(268 670)	133 599	43 394	(91 677)

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

PAHO	WHO	Total 2008	
		373 933	Income
		264 420	<i>Assessed quota contributions</i>
		43 465	<i>Voluntary contributions</i>
			CFNI program activities
			<i>Other income</i>
			Revenue-producing activities
			Funds received under
			interorganization arrangements
1 101 911	228 653	1 330 564	
1 101 911	228 653	2 012 382	<i>Total Income</i>
			Expenditure
1 101 911	228 653	1 926 859	International health program
1 101 911	228 653	1 926 859	<i>Total Expenditure</i>
		85 523	Excess (Shortfall) of Income over Expenditure
		(152 382)	Provision for delays in the collection of assessed quota contributions
		306 501	Payment of assessed quota contributions for prior years
		239 642	<i>Net Excess (Shortfall) of Income over Expenditure</i>
		239 642	Total Changes in Fund Balances
		(331 319)	Fund Balances, 1 January 2008
		(91 677)	Fund Balances, 31 December 2008

**Caribbean Food and Nutrition Institute
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash on hand and in banks		1 091	6 681
Accounts receivable			
Assessed quota contributions due from Members	Table 18	1 470 344	1 624 463
Provision for delays in collection of assessed quota contributions		(1 470 344)	(1 624 463)
Building		714 572	714 572
Total Assets		715 663	721 253
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance		1 540	
Prior biennium reserves / Current unliquidated obligations			434
Balance due to Pan American Health Organization for interoffice funding activities		91 228	337 566
<i>Total Liabilities</i>		92 768	338 000
<i>Reserves and Fund Balances</i>			
Trust Funds	Table 19	133 599	131 664
Special Fund for CFNI Services		43 394	41 293
Working Capital Fund		(268 670)	(504 276)
<i>Total Fund Balances</i>		(91 677)	(331 319)
Equity in building		714 572	714 572
<i>Total Reserves and Fund Balances</i>		622 895	383 253
Total Liabilities and Reserves and Fund Balances		715 663	721 253

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Cash Flow
Year Ending 31 December 2008**

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 15)	239 642
Increase (decrease) in unliquidated obligations	(434)
Increase (decrease) in contributions or payments received in advance	<u>1 540</u>
<i>Net Cash Flows from Operating Activities</i>	<u>240 748</u>
Cash Flows from Investing and Financing Activities	
Increase (decrease) in interorganization funding balance payable	<u>(246 338)</u>
<i>Net Cash from Investing and Financing Activities</i>	<u>(246 338)</u>
Net Increase (Decrease) in Cash and Term Deposits	(5 590)
Cash and Term Deposits as of 1 January 2008	<u>6 681</u>
Cash and Term Deposits as of 31 December 2008	<u><u>1 091</u></u>

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Assessed Quota Contributions Due from Members
Year Ending 31 December 2008 and Prior Years**

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Anguilla	2008	1 144	1 144	
		1 144	1 144	
Antigua and Barbuda	2008	3 420		3 420
		3 420		3 420
Bahamas	2008	17 577	17 577	
	2007	17 159	17 159	
		34 736	34 736	
Barbados	2008	35 952	35 952	
		35 952	35 952	
Belize	2008	3 420	3 420	
	2007	162	162	
		3 582	3 582	
British Virgin Islands	2008	708	708	
		708	708	
Cayman Islands	2008	708	708	
	2007	34	34	
		742	742	
Dominica	2008	3 420		3 420
	2007	3 420		3 420
	2006	3 258		3 258
	2005	2		2
		10 100		10 100
Grenada	2008	3 420	3 420	
		3 420	3 420	
Guyana	2008	47 423	47 423	
	2007	1 934	1 934	
		49 357	49 357	

Table 18

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Jamaica	2008	141 527		141 527
	2007	141 527		141 527
	2006	134 788		134 788
	2005	134 788		134 788
	2004	134 788		134 788
	2003	134 787		134 787
	2002	125 970		125 970
	2001	125 970		125 970
	2000	125 970		125 970
	1999	125 970		125 970
	1998	119 970		119 970
	1997	119 970	116 518	3 452
	1996	119 970	119 970	
	1995	46 566	46 566	
			1 732 561	283 054
Montserrat	2008	1 144	1 144	
	2007	54	54	
		1 198	1 198	
Saint Kitts and Nevis	2008	3 420	3 420	
		3 420	3 420	
Saint Lucia	2008	3 420		3 420
	2007	3 302		3 302
		6 722		6 722
Saint Vincent and the Grenadines	2008	3 420	3 420	
	2007	3 420	3 420	
	2006	684	684	
		7 524	7 524	
Trinidad and Tobago	2008	103 215	103 215	
		103 215	103 215	
Turks and Caicos Islands	2008	595		595
		595		595
Total		1 998 396	528 052	1 470 344
Amounts consist of:				
		373 933	221 551	152 382
		1 624 463	306 501	1 317 962
		1 998 396	528 052	1 470 344

**Caribbean Food and Nutrition Institute
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing					
(External Projects)					
<i>Canada</i>					
Nutrition and HIV/AIDS in the Caribbean	026105	535	(535)		
<i>Subtotal</i>		535	(535)		
Total - Government Financing (External Projects)		535	(535)		
II. Government Financing					
(Internal Projects)					
<i>Guyana</i>					
Nutrition Training Components, Basic Nutrition Program	330008	114 867	140 380	143 680	111 567
<i>Subtotal</i>		114 867	140 380	143 680	111 567
<i>Jamaica</i>					
Household Surveys in Support of Food Security Assessments	075014	7 728	(9)	7 719	
<i>Subtotal</i>		7 728	(9)	7 719	
<i>Trinidad and Tobago</i>					
Evaluation School Meals Option	085010		47 528	27 639	19 889
<i>Subtotal</i>			47 528	27 639	19 889
Total - Government Financing (Internal Projects)		122 595	187 899	179 038	131 456

Table 19

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
III. International Organizations					
<i>Food and Agriculture Organization</i>					
Assessment of Food Security and Vulnerability Analysis	051015	7 242	(7 242)		
<i>Subtotal</i>		7 242	(7 242)		
Total - International Organizations		7 242	(7 242)		
IV. Private and Public Sector					
<i>Sagicor Financial Corporation</i>					
Improving Health and Nutrition in the Caribbean through Competition	426001	71	(2)	69	
<i>Subtotal</i>		71	(2)	69	
<i>World Diabetes Foundation</i>					
Preventing Diabetes & Other Chronic Diseases through a School-Based Behavioural Intervention in Four Caribbean Countries	418003	1 221	84 300	83 378	2 143
<i>Subtotal</i>		1 221	84 300	83 378	2 143
Total - Private and Public Sector		1 292	84 298	83 447	2 143
Total		131 664	264 420	262 485	133 599
Balance at 31 December 2008 is represented by:					
Receipts in excess of expenditure accumulated on projects held in trust by CFNI					133 599
Expenditure funded by CFNI in excess of receipts incurred on projects					
Total					133 599

^{1/}Funds Received are shown net of refunds to Donors

^{2/}The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.

Part II

Institute of Nutrition of Central America and Panama



INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA

Table 20

Institute of Nutrition of Central America and Panama
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds (Table 24)	Special Funds (Table 20.1)	Subtotal INCAP
Income					
<i>Assessed quota contributions</i>	Table 23	428 700			428 700
<i>Voluntary contributions</i>					
INCAP program activities			925 452		925 452
Non-INCAP program activities				194 629	194 629
<i>Other income</i>					
Revenue-producing activities		248 048		58 886	306 934
Funds received under interorganization arrangements					
Allocation from other funds				331 283	331 283
Income for services rendered				231 607	231 607
Interest income		40 579		116 205	156 784
Currency exchange differential		(7 403)			(7 403)
Other/Miscellaneous		76 651			76 651
<i>Total Income</i>		786 575	925 452	932 610	2 644 637
Expenditure					
International health program		627 183	2 338 823	41 808	3 007 814
Other purposes				585 245	585 245
<i>Total Expenditure</i>		627 183	2 338 823	627 053	3 593 059
Excess (Shortfall) of Income over Expenditure					
		159 392	(1 413 371)	305 557	(948 422)
Provision for delays in collection of assessed quota contributions	Table 23	(5 632)			(5 632)
Payment of assessed quota contributions for prior years	Table 23	59 496			59 496
<i>Net Excess (Shortfall) of Income over Expenditure</i>					
		213 256	(1 413 371)	305 557	(894 558)
Other project adjustments			(2 426)		(2 426)
Transfer to/from other funds					
Total Changes in Fund Balances		213 256	(1 415 797)	305 557	(896 984)
Fund Balances, 1 January 2008		1 000 000	2 227 433	2 968 953	6 196 386
Fund Balances, 31 December 2008		1 213 256	811 636	3 274 510	5 299 402

The accompanying notes and tables are an integral part of the financial statements.

Table 20.1

Institute of Nutrition of Central America and Panama
Statement of Income and Expenditure and Changes in Fund Balances - Special Funds
Year Ending 31 December 2008

(expressed in US dollars)

	Staff Provident Fund	Endowment Fund	Special Fund for Program Support Costs
Income			
<i>Assessed quota contributions</i>			
<i>Voluntary contributions</i>			
INCAP program activities			
Non-INCAP program activities	194 629		
<i>Other income</i>			
Revenue-producing activities			
Funds received under interorganization arrangements			
Allocation from other funds			
Income for services rendered	212 100		19 507
Interest income	98 058	18 147	
Currency exchange differential			
Other/Miscellaneous			
<i>Total Income</i>	504 787	18 147	19 507
Expenditure			
International health program			
Other purposes	401 593		
<i>Total Expenditure</i>	401 593		
Excess (Shortfall) of Income over Expenditure	103 194	18 147	19 507
Provision for delays in collection of assessed quota contributions			
Payment of assessed quota contributions for prior years			
<i>Net Excess (Shortfall) of Income over Expenditure</i>	103 194	18 147	19 507
Other project adjustments			
Transfer to/from other funds			
Total Changes in Fund Balances	103 194	18 147	19 507
Fund Balances, 1 January 2008	1 503 913	407 304	11 384
Fund Balances, 31 December 2008	1 607 107	425 451	30 891

The accompanying notes and tables are an integral part of the financial statements.

Table 20.1

Institute of Nutrition of Central America and Panama
Statement of Income and Expenditure and Changes in Fund Balances - Special Funds
Year Ending 31 December 2008

(expressed in US dollars)

Special Fund for INCAP Services	Provision for Personnel Entitlements	Total 2008
		194 629
58 886		58 886
	331 283	331 283
		231 607
		116 205
58 886	331 283	932 610
		41 808
41 808	183 652	585 245
41 808	183 652	627 053
		17 078
	147 631	305 557
17 078	147 631	305 557
		22 135
39 213	1 024 217	2 968 953
39 213	1 171 848	3 274 510

Income

<i>Assessed quota contributions</i>
<i>Voluntary contributions</i>
INCAP program activities
Non-INCAP program activities
<i>Other income</i>
Revenue-producing activities
Funds received under interorganization arrangements
Allocation from other funds
Income for services rendered
Interest income
Currency exchange differential
Other/Miscellaneous
<i>Total Income</i>

Expenditure

International health program
Other purposes
<i>Total Expenditure</i>

**Excess (Shortfall) of Income
over Expenditure**

Provision for delays in collection of assessed quota contributions
Payment of assessed quota contributions for prior years
<i>Net Excess (Shortfall) of Income over Expenditure</i>
Other project adjustments
Transfer to/from other funds

Total Changes in Fund Balances

Fund Balances, 1 January 2008
Fund Balances, 31 December 2008

Table 21

Institute of Nutrition of Central America and Panama
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash and term deposits	Table 22	3 302 403	3 405 448
Accounts receivable			
Assessed quota contributions due from Members	Table 23	5 632	59 496
Provision for delays in collection of assessed quota contributions		(5 632)	(59 496)
Sundry debtors		39 778	2 498
Balance due from the Pan American Health Organization for interorganization funding activities		1 977 334	2 830 382
Land		214 257	214 257
Total Assets		5 533 772	6 452 585
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance		17 672	15 050
Prior biennium reserves / Current unliquidated obligations		2 441	
Accounts payable			26 892
<i>Total Liabilities</i>		20 113	41 942
<i>Reserves and Fund Balances</i>			
Staff Provident Fund		1 607 107	1 503 913
Endowment Fund		425 451	407 304
Trust Funds	Table 24	811 636	2 227 433
Special Fund for Program Support Costs		30 891	11 384
Special Fund for INCAP Services		39 213	22 135
Provision for Personnel Entitlements		1 171 848	1 024 217
Provision for Fixed Assets Replacement			
Working Capital Fund		1 213 256	1 000 000
<i>Total Fund Balances</i>		5 299 402	6 196 386
Equity in Land		214 257	214 257
<i>Total Reserves and Fund Balances</i>		5 513 659	6 410 643
Total Liabilities and Reserves and Fund Balances		5 533 772	6 452 585

The accompanying notes and tables are an integral part of the financial statements.

Institute of Nutrition of Central America and Panama
Statement of Cash Flow
Year Ending 31 December 2008

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 20)	(894 558)
(Increase) decrease in sundry debtors	(37 280)
(Increase) decrease in supplies inventory	
Increase (decrease) in prior biennium reserves / Current unliquidated obligations	
Increase (decrease) in contributions or payments received in advance	2 622
Increase (decrease) in accounts payable	(24 451)
Less: Interest income	(156 784)
	<hr/>
<i>Net Cash Flows from Operating Activities</i>	<u>(1 110 451)</u>
Cash Flows from Investing and Financing Activities	
(Increase) decrease in interorganization funding balance receivable	853 048
Add: Interest income	156 784
	<hr/>
<i>Net Cash from Investing and Financing Activities</i>	<u>1 009 832</u>
Cash Flows from other Sources	
(Increase) decrease in land	
Savings on or cancellation of prior periods obligations	
Other project adjustments	(2 426)
Increase (decrease) in equity land	
	<hr/>
<i>Net Cash from other Sources</i>	<u>(2 426)</u>
Net Increase (Decrease) in Cash and Term Deposits	(103 045)
Cash and Term Deposits at 1 January 2008	<u>3 405 448</u>
Cash and Term Deposits at 31 December 2008	<u><u>3 302 403</u></u>

The accompanying notes and tables are an integral part of the financial statements.

Institute of Nutrition of Central America and Panama
Explanatory Notes to Financial Statements
Year Ending 31 December 2008

(expressed in US dollars)

1. Mission Statement

INCAP is an institution specializing in food and nutrition, whose mission is to support the efforts of its Member Countries by providing them with technical cooperation in order to reach and maintain food and nutrition security for their populations, through its basic functions of research, information and communication, technical cooperation, training and development of human resources, and mobilization of financial and non-financial resources in support of its mission.

2. Cash and term deposits

Balances are almost totally in US Dollars in fixed term deposits, and the main breakdown of this balance is as follows:

	<u>31 December 2008</u>
Bank and fixed term deposits held by INCAP	480 338
Petty cash held by INCAP	1 702
Fixed term deposits held by PAHO on INCAP's behalf	2 820 363
Total	<u>3 302 403</u>

3. Expenditures

Expenditure incurred by INCAP during the year was as follows:

<u>Expense Category</u>	<u>Regular Budget INCAP</u>	<u>Trust Funds INCAP</u>	<u>Special Funds INCAP</u>	<u>Regular Budget PAHO</u>	<u>Special Funds PAHO</u>	<u>Total 2008</u>
Personnel	194 969	860 834		844 275		1 900 078
Duty travel	26 305	91 374		87 486		205 165
Contractual services	121 134	470 445		37 494		629 073
Fellowships and seminars	20 298	669 218		44 184		733 700
General operation expenses	224 945	149 093	36 998	40 840		451 876
Supplies and equipment	39 532	83 161		9 320		132 013
Program support costs		14 698	4 810			19 508
Total	<u>627 183</u>	<u>2 338 823</u>	<u>41 808</u>	<u>1 063 599</u>		<u>4 071 413</u>
Eliminations on consolidations						<u>(81 647)</u>
Total International Health Program						3 989 766
Other purposes: Special Funds (Table 20.1)						585 245
Eliminations on Consolidation						<u>(525 912)</u>
Total Other Purposes						59 333
Total expenditure (Table 20)						<u>4 049 099</u>

Table 23

Institute of Nutrition of Central America and Panama
Statement of Assessed Quota Contributions Due from Members
Year Ending 31 December 2008 and Prior Years

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Belize	2008	18 700	18 700	
		18 700	18 700	
Costa Rica	2008	50 400	50 400	
		50 400	50 400	
Dominican Republic	2008	50 000	50 000	
	2006-2007	53 638	53 638	
		103 638	103 638	
El Salvador	2008	61 200	61 200	
		61 200	61 200	
Guatemala	2008	112 700	112 700	
	2006-2007	226	226	
		112 926	112 926	
Honduras	2008	37 400	37 400	
		37 400	37 400	
Nicaragua	2008	44 600	44 600	
		44 600	44 600	
Panama	2008	53 700	48 068	5 632
	2006-2007	5 632	5 632	
		59 332	53 700	5 632
Total		488 196	482 564	5 632
Amounts consist of:				
Contributions for 2008		428 700	423 068	5 632
Contributions for prior years		59 496	59 496	
		488 196	482 564	5 632

**Institute of Nutrition of Central America and Panama
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	Project Reference	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Project Adjustments	Balance 31 December 2008
I. Government Financing						
<i>Belgium</i>						
Support for Agroindustrial Enterprises with Incorporation of Women into Municipalities by the Development of the Border Area Nicaragua-Costa Rica	NUT-469	11 571	289 654	187 957		113 268
<i>United States of America</i>						
U.S. Department of Agriculture Food Security as Related to Gender in Mesoamerica (Workshop)	NUT-448	16 221		1 913	231	14 539
Total - Government Financing		27 792	289 654	189 870	231	127 807
II. International Organizations						
<i>FAO</i>						
Case Studies on School Gardening and Nutrition Education in Four Countries in Central America and the Caribbean	NUT-458	508			(508)	
Feasibility Study on the Long-term Welfare Effects of Commercialization of Agriculture among Smallholders in the Central Highlands of Guatemala	NUT-462	7 168		7 168		
Validation of practical methods for monitoring the progressive realization of the right to an adequate diet	NUT-472	1 155		1 155		
<i>Subtotal</i>		8 831		8 323	(508)	

Table 24

Source of Funds	Project Reference	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Project Adjustments	Balance 31 December 2008
IAEA						
Body Composition and Daily Expenditure of Older Adults Living in Rural Guatemala	NUT-461	2 702	4 975	7 667		10
Training Course-data Analysis on Prediction of Body Composition, Guatemala	NUT-489	314			(314)	
<i>Subtotal</i>		3 016	4 975	7 667	(314)	10
Inter-American Development Bank						
Central American Food Fortification with Folic Acid and others Micro Nutrients as a Good Public Regional	NUT-479	182	54 000	54 182		
INCAP						
Experimental Farm	NUT-130	1 469	16 139	8 374		9 234
OVATIONS						
Nutrition-related Chronic Diseases (NRCDS) Center of Central America, the Dominican Republic, and Mexico Program to strengthen local capacities in health promotion, prevention and control of choric non-communicable diseases related to nutrition for Central America, Dominican Republic 08-12	NUT-491	10 389		10 389		
	NUT-495		46 679	40 050		6 629
<i>Subtotal</i>		10 389	46 679	50 439		6 629
PAHEF						
Indigenous Perspective and Cultural and System Barriers for Postpartum Care Intervention model for the prevention of childhood malnutrition through promotion of healthy diet and physical activity in elementary school children.	NUT-471	613		601	(12)	
	NUT-498		24 981	20 377		4 604
<i>Subtotal</i>		613	24 981	20 978	(12)	4 604

Table 24

Source of Funds	Project Reference	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Project Adjustments	Balance 31 December 2008
PMA						
Development and Validation of a Tool to Determine the Institutional Capacity for the Governments of Central America and the Dominican Republic in the Nutrition Sector	NUT-492	5 135	42 927	20 421		27 641
Cost of the Hunger in Venezuela	NUT-494	1 913		1 873		40
<i>Subtotal</i>		7 048	42 927	22 294		27 681
SEGEPLAN						
Evaluation of the Program Growing Well	NUT-477	(6 137)	39 189	32 022		1 030
SICA - Central American Integration System						
Regional Program of Food and Nutrition Security to Central America	NUT-468	21 869		22 846	1 468	491
INCAP's Technical Cooperation to PRESANCA	NUT-473	343 763		269 017		74 746
Immediate Actions Against the Extreme Poverty and Hunger in Central America: Operationalization of the Strategy in Municipios by Development of Central America and the Dominican Republic	NUT-481	125 019	3 606	124 328		4 297
Regional Program of Food and Nutrition Security to Central America - POA2	NUT-484	356 106	128 175	340 228		144 053
Technical Assistance for the Institution Building of the Fosan (RE4)	NUT-486	1 064 217		823 344		240 873
Technical Assistance for Development, Attendance, and Implementation of the Activities of the POA2 of Presanca	NUT-487	295 199		225 175	50	70 074
<i>Subtotal</i>		2 206 173	131 781	1 804 938	1 518	534 534

Table 24

Source of Funds	Project Reference	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Project Adjustments	Balance 31 December 2008
UNICEF						
Fortified Food Evaluation (Salt with Iodine, Sugar with Vitamin A), in Sentinel Schools	NUT-452	6 078	33 341	11 092		28 327
Total - International Organizations		2 237 662	394 012	2 020 309	684	612 049
III. Private and Public Sector						
Cooperativa Agrícola Union de 4 Pinos						
Program Fortification of Food and Paired Fortified Food	NUT-493	1 004	8 278	8 591		691
Emory University						
Early Nutrition, Human Capital, and Economic Productivity	NUT-441	12 282	96 804	53 221		55 865
Zinc, Mental Health, and School Performance	NUT-467	75	7 076	6 991		160
Subtotal		12 357	103 880	60 212		56 025
SENACYT						
Assurance of the Quality and Dairy Product Safety	NUT-488	(45 128)	45 128			
University of California						
Beef as a Source of Vitamin B-12, Iron, and Zinc to Improve Development of Infants Fed Low Amounts of Animal Products	NUT-464	281			(281)	
URC Washington						
Validation of Practical Methods for the Monitoring at the Level of the Country of the Realization of the Right to an Adequate Diet	NUT-476	242			(242)	
Evaluation of the Component of Monitoring and Promotion of the Growth of the AINM-C IMCI Strategy in the Expansion of Coverage (quality in health)	NUT-478	(18 594)	20 000			1 406
Subtotal		(18 352)	20 000		(242)	1 406

Table 24

Source of Funds	Project Reference	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Project Adjustments	Balance 31 December 2008
<i>Various</i>						
Program Fortification of Food and Complementary Fortified Food	NUT-483	2 969		701		2 268
Third National Census of size, on students in the first grade in Guatemala	NUT-496		47 000	37 980		9 020
First week of regional food security and nutrition.	NUT-497		17 500	16 210		1 290
<i>Subtotal</i>		2 969	64 500	54 891		12 578
<i>W.K. Kellogg Foundation</i>						
Facilitating Emotional Development of Children by Providing Training for Parents and Teachers in Central American and Caribbean Countries	NUT-459	2 818			(2 818)	
Institutional Strengthening Project	NUT-466	6 030		4 950		1 080
<i>Subtotal</i>		8 848		4 950	(2 818)	1 080
<i>Total - Private and Public Sector</i>		(38 021)	241 786	128 644	(3 341)	71 780
Total		2 227 433	925 452	2 338 823	(2 426)	811 636
Balance at 31 December 2008 is represented by:						
Receipts in excess of expenditure accumulated on projects held in trust by INCAP						811 636
Expenditure funded by INCAP in excess of receipts incurred on projects						
						<u>811 636</u>

^{1/} Funds Received are shown net of refunds to Donors.

^{2/} The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.