

Contents:

	Page
Director's Comments.....	1
 Pan American Health Organization: Financial Statements	
Letter of Transmittal	12
Certification of Financial Statements	13
Statement on Internal Control	15
Opinion of the External Auditor.....	23
Consolidated Statement of Financial Position	29
Consolidated Statement of Financial Performance	30
Consolidated Statement of Changes in Net Assets.....	31
Consolidated Cash Flow Statement.....	32
Statement of Comparison of Budget and Actual Amounts.....	33
Notes to the Financial Statements	37
Report of the External Auditor.....	91
Unaudited Informational Annex.....	131
Segmented Information of the Financial Performance.....	133
Assessed Contributions	143
Procurement Funds.....	149
Voluntary Contributions.....	155
Regional Office of the Americas (AMRO) World Health Organization.....	183
Caribbean Epidemiology Center	187
Caribbean Food and Nutrition Institute	195
Other Centers.....	203