



CARIBBEAN FOOD AND NUTRITION INSTITUTE

Caribbean Food and Nutrition Institute
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008

(expressed in US dollars)

	Reference	Regular Budget and Working Capital Fund	Trust Funds (Table 19)	Special Funds	Subtotal CFNI
Income					
<i>Assessed quota contributions</i>	Table 18	373 933			373 933
<i>Voluntary contributions</i>					
CFNI program activities	Table 19		264 420		264 420
<i>Other income</i>					
Revenue-producing activities				43 465	43 465
Funds received under interorganization arrangements					
<i>Total Income</i>		373 933	264 420	43 465	681 818
Expenditure					
International health program		292 446	262 485	41 364	596 295
<i>Total Expenditure</i>		292 446	262 485	41 364	596 295
Excess (Shortfall) of Income over Expenditure					
		81 487	1 935	2 101	85 523
Provision for delays in the collection of assessed quota contributions	Table 18	(152 382)			(152 382)
Payment of assessed quota contributions for prior years	Table 18	306 501			306 501
<i>Net Excess (Shortfall) of Income over Expenditure</i>		235 606	1 935	2 101	239 642
Total Changes in Fund Balances		235 606	1 935	2 101	239 642
Fund Balances, 1 January 2008		(504 276)	131 664	41 293	(331 319)
Fund Balances, 31 December 2008		(268 670)	133 599	43 394	(91 677)

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Income and Expenditure and Changes in Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

PAHO	WHO	Total 2008	
		373 933	Income
		264 420	Assessed quota contributions
		43 465	Voluntary contributions
			CFNI program activities
			Other income
			Revenue-producing activities
			Funds received under
			interorganization arrangements
1 101 911	228 653	1 330 564	<i>Total Income</i>
1 101 911	228 653	2 012 382	
			Expenditure
1 101 911	228 653	1 926 859	International health program
1 101 911	228 653	1 926 859	<i>Total Expenditure</i>
		85 523	Excess (Shortfall) of Income over Expenditure
		(152 382)	Provision for delays in the collection of assessed quota contributions
		306 501	Payment of assessed quota contributions for prior years
		239 642	<i>Net Excess (Shortfall) of Income over Expenditure</i>
		239 642	Total Changes in Fund Balances
		(331 319)	Fund Balances, 1 January 2008
		(91 677)	Fund Balances, 31 December 2008

**Caribbean Food and Nutrition Institute
Statement of Assets, Liabilities, and Reserves and Fund Balances
Year Ending 31 December 2008**

(expressed in US dollars)

	Reference	2008	2007
Assets			
Cash on hand and in banks		1 091	6 681
Accounts receivable			
Assessed quota contributions due from Members	Table 18	1 470 344	1 624 463
Provision for delays in collection of assessed quota contributions		(1 470 344)	(1 624 463)
Building		714 572	714 572
Total Assets		715 663	721 253
Liabilities and Reserves and Fund Balances			
<i>Liabilities</i>			
Assessed quota contributions received in advance		1 540	
Prior biennium reserves / Current unliquidated obligations			434
Balance due to Pan American Health Organization for interoffice funding activities		91 228	337 566
<i>Total Liabilities</i>		92 768	338 000
<i>Reserves and Fund Balances</i>			
Trust Funds	Table 19	133 599	131 664
Special Fund for CFNI Services		43 394	41 293
Working Capital Fund		(268 670)	(504 276)
<i>Total Fund Balances</i>		(91 677)	(331 319)
Equity in building		714 572	714 572
<i>Total Reserves and Fund Balances</i>		622 895	383 253
Total Liabilities and Reserves and Fund Balances		715 663	721 253

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Cash Flow
Year Ending 31 December 2008**

(expressed in US dollars)

	2008
Cash Flows from Operating Activities	
Net excess (shortfall) of income over expenditure (Table 15)	239 642
Increase (decrease) in unliquidated obligations	(434)
Increase (decrease) in contributions or payments received in advance	<u>1 540</u>
<i>Net Cash Flows from Operating Activities</i>	<u>240 748</u>
Cash Flows from Investing and Financing Activities	
Increase (decrease) in interorganization funding balance payable	<u>(246 338)</u>
<i>Net Cash from Investing and Financing Activities</i>	<u>(246 338)</u>
Net Increase (Decrease) in Cash and Term Deposits	(5 590)
Cash and Term Deposits as of 1 January 2008	<u>6 681</u>
Cash and Term Deposits as of 31 December 2008	<u><u>1 091</u></u>

The accompanying tables are an integral part of the financial statements.

**Caribbean Food and Nutrition Institute
Statement of Assessed Quota Contributions Due from Members
Year Ending 31 December 2008 and Prior Years**

(expressed in US dollars)

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Anguilla	2008	1 144	1 144	
		1 144	1 144	
Antigua and Barbuda	2008	3 420		3 420
		3 420		3 420
Bahamas	2008	17 577	17 577	
	2007	17 159	17 159	
		34 736	34 736	
Barbados	2008	35 952	35 952	
		35 952	35 952	
Belize	2008	3 420	3 420	
	2007	162	162	
		3 582	3 582	
British Virgin Islands	2008	708	708	
		708	708	
Cayman Islands	2008	708	708	
	2007	34	34	
		742	742	
Dominica	2008	3 420		3 420
	2007	3 420		3 420
	2006	3 258		3 258
	2005	2		2
		10 100		10 100
Grenada	2008	3 420	3 420	
		3 420	3 420	
Guyana	2008	47 423	47 423	
	2007	1 934	1 934	
		49 357	49 357	

Table 18

Member	Year	Amount Due	Collected	Balance Due 31 December 2008
Jamaica	2008	141 527		141 527
	2007	141 527		141 527
	2006	134 788		134 788
	2005	134 788		134 788
	2004	134 788		134 788
	2003	134 787		134 787
	2002	125 970		125 970
	2001	125 970		125 970
	2000	125 970		125 970
	1999	125 970		125 970
	1998	119 970		119 970
	1997	119 970	116 518	3 452
	1996	119 970	119 970	
	1995	46 566	46 566	
			1 732 561	283 054
Montserrat	2008	1 144	1 144	
	2007	54	54	
		1 198	1 198	
Saint Kitts and Nevis	2008	3 420	3 420	
		3 420	3 420	
Saint Lucia	2008	3 420		3 420
	2007	3 302		3 302
		6 722		6 722
Saint Vincent and the Grenadines	2008	3 420	3 420	
	2007	3 420	3 420	
	2006	684	684	
		7 524	7 524	
Trinidad and Tobago	2008	103 215	103 215	
		103 215	103 215	
Turks and Caicos Islands	2008	595		595
		595		595
Total		1 998 396	528 052	1 470 344
Amounts consist of:				
		373 933	221 551	152 382
		1 624 463	306 501	1 317 962
		1 998 396	528 052	1 470 344

**Caribbean Food and Nutrition Institute
Statement of Trust Funds
Year Ending 31 December 2008**

(expressed in US dollars)

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
I. Government Financing					
(External Projects)					
<i>Canada</i>					
Nutrition and HIV/AIDS in the Caribbean	026105	535	(535)		
<i>Subtotal</i>		535	(535)		
Total - Government Financing (External Projects)		535	(535)		
II. Government Financing					
(Internal Projects)					
<i>Guyana</i>					
Nutrition Training Components, Basic Nutrition Program	330008	114 867	140 380	143 680	111 567
<i>Subtotal</i>		114 867	140 380	143 680	111 567
<i>Jamaica</i>					
Household Surveys in Support of Food Security Assessments	075014	7 728	(9)	7 719	
<i>Subtotal</i>		7 728	(9)	7 719	
<i>Trinidad and Tobago</i>					
Evaluation School Meals Option	085010		47 528	27 639	19 889
<i>Subtotal</i>			47 528	27 639	19 889
Total - Government Financing (Internal Projects)		122 595	187 899	179 038	131 456

Table 19

Source of Funds	PAHO Project ID	Cash Balance 1 January 2008	Funds Received ^{1/}	Project Expenditure ^{2/}	Balance 31 December 2008
III. International Organizations					
<i>Food and Agriculture Organization</i>					
Assessment of Food Security and Vulnerability Analysis	051015	7 242	(7 242)		
<i>Subtotal</i>		7 242	(7 242)		
Total - International Organizations		7 242	(7 242)		
IV. Private and Public Sector					
<i>Sagicor Financial Corporation</i>					
Improving Health and Nutrition in the Caribbean through Competition	426001	71	(2)	69	
<i>Subtotal</i>		71	(2)	69	
<i>World Diabetes Foundation</i>					
Preventing Diabetes & Other Chronic Diseases through a School-Based Behavioural Intervention in Four Caribbean Countries	418003	1 221	84 300	83 378	2 143
<i>Subtotal</i>		1 221	84 300	83 378	2 143
Total - Private and Public Sector		1 292	84 298	83 447	2 143
Total		131 664	264 420	262 485	133 599
Balance at 31 December 2008 is represented by:					
Receipts in excess of expenditure accumulated on projects held in trust by CFNI					133 599
Expenditure funded by CFNI in excess of receipts incurred on projects					
Total					133 599

^{1/}Funds Received are shown net of refunds to Donors

^{2/}The 2008 financial period reflects the conversion of the Trust Fund financial report from a cash basis to an accrual basis of reporting. Therefore, the project expenditure amounts include an end-of-year accrual.

