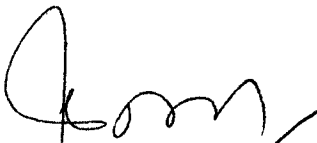


Letter of Transmittal

In accordance with the provisions of Regulation XIII of the Financial Regulations, I have the honor to submit the Financial Report of the Pan American Health Organization for the financial period 1 January 2008 to 31 December 2008.

The details of the presentation of the statements will be found in the Director's Comments.



Mirta Roses Periago
Director
Pan American Sanitary Bureau

