

directing council



PAN AMERICAN
HEALTH
ORGANIZATION

XVII Meeting

regional committee

WORLD
HEALTH
ORGANIZATION

XIX Meeting



Port-of-Spain
Trinidad and Tobago
October 1967

Provisional Agenda Item 10

CD17/21 (Eng.)
22 August 1967
ORIGINAL: ENGLISH

FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1966

The Financial Report of the Director and the Report of the External Auditor for 1966 (Official Document No. 75) were submitted to the Executive Committee at its 56th Meeting.

After a detailed examination of these reports, the Committee unanimously approved the following:

RESOLUTION IV

"THE EXECUTIVE COMMITTEE,

Having examined the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1966 (Official Document No. 75);

Noting that the Organization continues to be in sound financial condition, and that during 1966 quota collections were higher, the level of the Working Capital Fund was increased and there were increases in the Reserves for Termination Costs;

Recognizing that, although the number of Governments in arrears more than two years had dropped to two at the date of the Pan American Sanitary Conference, this group had increased to five when on 31 December the unpaid quotas for 1966 became classified as "arrears", and

Observing that the expenditures for program recommended in the authorized budget are necessary in order to attain the established objectives of improving the health of the people of the Americas and promoting economic and social development,

RESOLVES:

1. To take note of the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1966 (Official Document No. 75) and transmit them to the XVII Directing Council.

2. To again draw the attention of the governments to the need for quotas to be paid as soon as possible, within the course of each financial year.

3. To commend the Director for having achieved a sound financial condition through the consistent application over the years of the policies for maintaining budgetary expenditures within income, building up the WCF, and creating reserves for termination costs."

The Director has brought the above resolution to the attention of the Governments.