WHAT IS THE REVOLVING FUND?

The Revolving Fund (RF) provides timely access to quality vaccines and immunization supplies for populations living across 41 countries and territories in Latin America & The Caribbean. The RF is a technical cooperation mechanism of the Pan American Health Organization (PAHO). By consolidating demand requirements from National Immunization Programs, the RF leverages economies of scale to improve its purchasing power and supports all procurement and logistics process door-to-door, from manufacturers to countries in the Americas. The Fund has facilitated the rapid and equitable introduction of new vaccines and the achievement of regional elimination goals.

Key benefits

Lowest prices by consolidating the demand of 41 countries and territories and leveraging economies of scale

Quality assured vaccines and related supplies through more than 40 years of experience, evidence-based decision making and technical support

Access to credit line for 60 days for repayment with no interest

Process facilitator for planning, international bidding, financial projections and shipment monitoring, among other benefits

- **29 syringes**
- **47 vaccines**
- **38 providers**
- **US$ 249 million** available in the credit line as of December 2021
- **41 countries and territories** consolidating demand
- **US$ 1,07 billion** procured in 2021 by Member States
How it works

1. **Estimates requirements**
   Helps countries to estimate their requirements for vaccines and related supplies.

2. **Consolidates orders**
   Consolidates orders so that vaccines can be procured in bulk at the lowest price.

3. **Procurers and delivers**
   Manages international procurement processes, plans and monitors deliveries from manufacturers to recipient countries.

The PAHO Revolving Fund, implementing partner of the COVAX Facility, supported countries and territories in the Americas to access COVID-19 vaccines.

As part of the preparations to roll out COVID-19 vaccines, PAHO reviewed countries’ national vaccination and deployment plans, helped with planning and coordination, cold chain, costing and funding, identifying target populations, delivery strategies and vaccine safety monitoring.

**Affordability and advocacy for lower prices**

For more than a decade, PAHO and its Member States have expressed concerns over the prevailing high prices of some new vaccines affecting national immunization programs’ outcomes. The Revolving Fund’s single-price clause ensures the lowest price to Member States, regardless of population size or geographical location.

**Looking ahead**

The Revolving Fund seeks to:

- Continuously monitor the global vaccine market dynamics
- Facilitate efforts to increase regional production of vaccines
- Provide an even better service experience through the use of digital tools
- Work to strengthen the regional capacity for pandemic response

[www.paho.org/revolvingfund](http://www.paho.org/revolvingfund)

Email: rfv@paho.org

**COVID-19 response**