The PAHO Revolving Fund (RF) provides timely access to quality vaccines and immunization supplies for populations living across 41 countries and territories in Latin America & The Caribbean. The RF is a technical cooperation mechanism part of the Pan American Health Organization (PAHO) Regional Revolving Funds. By consolidating requirements from National Immunization Programs, the RF leverages economies of scale to improve its purchasing power and supports all procurement and logistics processes. The RF has facilitated the rapid and equitable introduction of new vaccines and the achievement of regional elimination goals.

**WHAT IS THE REVOLVING FUND FOR ACCESS TO VACCINES?**

- **Lowest prices** by consolidating the demand of 41 countries and territories and leveraging economies of scale

- **Quality-assured vaccines** and related supplies through more than 40 years of experience, evidence-based decision making and technical support

- Access to **credit line for 60 days** for repayment with no interest

- **Process facilitator** for planning, international bidding, financial projections and shipment monitoring, among other benefits

<table>
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<tr>
<th>Key benefits</th>
<th>29 syringes</th>
<th>38 providers</th>
<th>47 vaccines</th>
<th>41 countries and territories consolidating demand</th>
<th>467 million doses accessed through the RF in 2022 and 2023</th>
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<td>2023</td>
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With 45 years of operation, the Revolving Fund contributes to the sustainability of National Immunization programs with 95% of vaccines purchased using national funds.

It is considered a key element of the success of immunization programs in the Americas.

Countries save at least 50% by using the RF.

Around 130 million people of our Region received at least one dose procured through the PAHO’s Revolving Fund in 2022 and 2023.

In 2013, PAHO Member States ratified the principles of the Revolving Fund:

- **Solidarity**: Lower prices by working together
- **Equity**: Access for all regardless of size or income
- **Quality**: Product quality assurance
- **Transparency**: In processes and prices
- **Panamericanism**: Commitment to our Region

Affordability and advocacy for lower prices

For more than a decade, PAHO and its Member States have expressed concerns over the prevailing high prices of some new vaccines affecting national immunization programs’ outcomes. The Revolving Fund’s uniform prices ensure equity among Member States, regardless of population size or geographical location and help to achieve lower prices.

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Looking ahead

The Revolving Fund seeks to:

- Continuously monitor the global vaccine market dynamics
- Facilitate efforts to increase regional production of vaccines
- Provide an even better service experience through the use of digital tools
- Work to strengthen the regional capacity for pandemic response

www.paho.org/revolvingfund

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